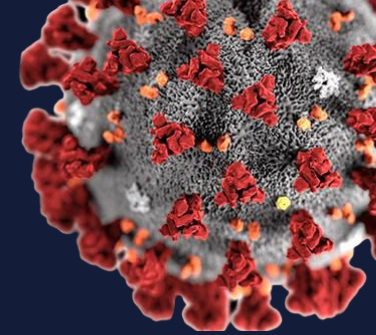


Bank On checking accounts can save money and help to keep you financially healthy in this crisis.



Publication date: June 18, 2020

Account components:



have low or no fees



no overdraft charges



free online & mobile bill pay features

Open an account online or in person at drive-through windows.

Benefits of Bank On Certified Accounts:

- **Avoid the costs of check cashing locations:** Stop paying fees to cash checks or pay your bills.
- **Deposit Funds Remotely, Directly and Safely:** Bank On accounts hold your money securely in a federally-insured deposit account that lets you remotely receive paychecks and other income, such as benefits, by direct deposit.
- **Pay Bills Remotely:** You can pay bills remotely and for free online, and also get free tools for budgeting and financial management.
- **Avoid Surprise Fees:** Bank On accounts have no surprise fees – no overdraft fees, no insufficient funds fees, no minimum balance fees, and no inactivity fees.

Nearly 1 in 4 Coloradans rely on check cashers, money orders and prepaid debit cards. Bank On certified accounts offered by major national banks, state and local banks, and credit unions provide a great alternative for these consumers. These accounts must meet [standards](#) to protect consumers. Below are a few resources to help compare different accounts to determine the low-cost, Bank On accounts that best meet your needs.

- [Tips for safe financial measures during the COVID 19 crisis](#)
- City of Denver – List of Bank On Accounts (many of which are available outside of Denver): [A Comparison Chart](#)
- Cities for Financial Empowerment Fund – List of [National Bank On Certified Accounts that can be set up online](#)
- How to update your banking information and register for stimulus checks with the [IRS](#) and [Colorado Dept. of Labor and Employment for your unemployment insurance](#)

Free financial coaches can also help consumers navigate the emergency financial options and benefits available during this crisis, help consumers negotiate with lenders or make a plan that best fits consumer needs during this time of uncertainty. The following resources may help you locate a financial coach in your area:

- [Operation HOPE](#) (nationwide)
- [Financial Empowerment Centers](#) (Denver Metro)
- Call 211 outside the Denver Metro area to find your nearest financial coach or counselor who can help navigate emergency resources and financial options.



The Attorney General does not serve as legal counsel or advisor or provide legal advice, interpretation, or counsel to private citizens. Any information in this document constitutes only general statements and is not intended to serve as legal advice for any personal or specific situation.



If you notice any scams, fraud, price gouging, or other attempts to take advantage of Coloradans during this public health emergency, contact Stop Fraud Colorado at 800-222-4444 or www.StopFraudColorado.gov.

