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**2008 DEFERRED DEPOSIT LENDER'S**  
**ANNUAL REPORT**

This is a composite of all reports made to the Administrator of the Uniform Consumer Credit Code, pursuant to §§ 5-2-304(2) and 5-3.1-115, C.R.S., from licensed deferred deposit lenders. This information has not been independently verified.

**Number of licensed locations reporting data for 2008<sup>1</sup>** 610

	<u>NUMBER OF LOANS</u>	<u>AMOUNT FINANCED</u>
<b>1. Deferred deposit loans made, arranged, collected, or taken by assignment in 2008</b>	No. <u>1,534,976</u>	\$ <u>566,452,304</u>

<b>2. Deferred deposit loans outstanding as of December 31, 2008</b>	No. <u>109,950</u>	\$ <u>40,581,393</u>
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	<u>AMOUNT FINANCED</u>	<u>FINANCE CHARGE</u>
<b>3. Deferred deposit loans</b>		
a. Maximum loan amount and finance charge <sup>2</sup>	\$ <u>500.00</u>	\$ <u>75.00</u>
b. Average loan amount and finance charge	\$ <u>369.03</u>	\$ <u>61.31</u>
c. Average annual percentage rate (APR) <sup>3</sup>		<u>316.66</u> %
d. Average loan term (average number of days)		<u>19.15</u> days
e. Total defaulted loans in 2008	No. <u>157,852</u>	\$ <u>64,601,149</u>
1. Total of loans recovered/collected		\$ <u>33,029,059</u>
2. Total of loans charged off		\$ <u>24,699,516</u>
3. Total NSF fees collected		\$ <u>884,177</u>

<b>4. Loans rescinded by 5 p.m. the next business day per § 5-3.1-106(2), C.R.S.</b>	No. <u>2,266</u>	\$ <u>727,718</u>
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<b>5. Loans renewed/refinanced/extended/rolled<sup>4</sup></b>	No. <u>487,761</u>	\$ <u>189,921,760</u>
a. Number loans renewed as a percent of total loans made		<u>31.78</u> %

<sup>1</sup> This number consists of 103 individual lenders – some which multiple licensed locations.

<sup>2</sup> Maximum amount financed and finance charge permitted by law.

<sup>3</sup> The average was derived from averaging the totals submitted by each lender (arithmetic mean) rather than each lender's reported average because some lenders reported estimates instead of actual averages.

<sup>4</sup> State law allows a loan to be refinanced once. This number does not include loans originated on the same day as a pay-off of a previous loan.

**6. Total individual consumers to whom deferred deposit loans were made in 2008<sup>5</sup>**

a. Consumers with 6 or less new or refinanced loans	No. <u>303,462</u>
b. Consumers with 7 to 12 new or refinanced loans	No. <u>219,835</u>
c. Consumers with 13 or more new or refinanced loans	No. <u>66,005</u>
	No. <u>17,622</u>

**7. Payment plan data for 2008**

	<u>NUMBER OF LOANS</u>	<u>AMOUNT FINANCED</u>
a. Consumers eligible to receive a payment plan notice	No. <u>126,669</u>	
b. Consumers entering into a payment plan agreement	No. <u>76,327</u>	
c. Consumers successfully completing a payment plan agreement	No. <u>60,242</u>	
1. Consumers successfully completing a payment plan agreement <u>at full term</u>	No. <u>34,193</u>	
2. Consumers successfully completing a payment plan agreement <u>prior to full term</u>	No. <u>26,049</u>	
d. Consumers entering into more than one payment plan agreement	No. <u>20,434</u>	
e. Consumers successfully completing payment plan agreements who have since entered into one or more additional deferred deposit loans	No. <u>45,870</u>	
f. Loans requiring a payment plan notice	No. <u>472,559</u>	\$ <u>199,839,668</u>
g. Loans converted into a payment plan agreement	No. <u>102,754</u>	\$ <u>46,540,942</u>
h. Successfully completed payment plan agreements	No. <u>74,527</u>	\$ <u>33,443,996</u>
1. Payment plan agreements completed <u>at full term</u>	No. <u>41,249</u>	\$ <u>18,687,212</u>
2. Payment plan agreements completed <u>prior to full term</u>	No. <u>33,278</u>	\$ <u>14,756,784</u>
i. Payment plan agreements outstanding as of December 31, 2008	No. <u>27,305</u>	\$ <u>8,809,903</u>
j. Defaulted payment plan agreements	No. <u>15,666</u>	\$ <u>6,547,751</u>
k. % of licensees enacting a “cooling off period” after each deferred deposit loan	<u>0.98</u>	%
l. % licensees enacting a “cooling off period” after the 3 <sup>rd</sup> consecutive deferred deposit loan	<u>18.20</u>	%
m. % licensees enacting a “cooling off period” after a consumer completes a payment plan agreement	<u>52.95</u>	%
n. % of licensees limiting the number of payment plan agreements allowed per year per consumer	<u>0.82</u>	%
o. % licensees limiting additional loans if a consumer enters into a payment plan agreement	<u>10.33</u>	%
p. % of licensees requiring cash payments only for payment plan agreement	<u>14.43</u>	%

<sup>5</sup> The numbers overstate the total to the extent that consumers have loans from more than one lender.