

**PHIL WEISER**  
Attorney General

**NATALIE HANLON LEH**  
Chief Deputy Attorney General

**JUNE TAYLOR**  
Chief Operating Officer

**ERIC R. OLSON**  
Solicitor General



**STATE OF COLORADO  
DEPARTMENT OF LAW**

**RALPH L. CARR**  
**COLORADO JUDICIAL CENTER**  
1300 Broadway, 6th Floor  
Denver, Colorado 80203  
Phone (720) 508-6020  
[car@coag.gov](mailto:car@coag.gov)  
[www.coag.gov/car](http://www.coag.gov/car)  
**Consumer Protection Section**  
**Consumer Credit Unit**

**COLORADO COLLECTION AGENCY LICENSE  
APPLICATION INSTRUCTIONS**

The Colorado Fair Debt Collection Practices Act ("CFDCPA") regulates debt collection firms or businesses in the State of Colorado and is enforced by the Administrator of the Colorado Fair Debt Collection Practices Act ("Administrator"). It requires collection agencies to obtain a license if located in Colorado or prior to soliciting clients or collecting debts in Colorado.

The CFDCPA applies to the following collection agencies or debt collectors:

- (1) Collection agencies located within this state;
- (2) Collection agencies outside this state that collect or attempt to collect from consumers who reside within this state for a creditor with a place of business located within this state;
- (3) Collection agencies outside this state that regularly collect or attempt to collect from consumers who reside within this state for a creditor with a place of business located outside this state; or
- (4) Collection agencies outside this state that solicit or attempt to solicit debts for collection from a creditor with a place of business located within this state;
- (5) Debt/judgment buyers that are now the owners of debts that were in default at the time they acquired ownership of those debts;
- (6) Creditors that collect their own debts using another name, which would indicate that a third person is collecting or attempting to collect such debts.

Attorneys engaged in debt collections do not need a collection agency license but must comply with the substantive provisions of the CFDCPA and are subject to the Administrator's enforcement authority.

Collection agencies that collect debt for commercial, business, investment or agricultural purposes are not subject to the CFDCPA and do not need a collection agency license.

Creditors who collect their own debts in their own name are not subject to the CFDCPA and do not need to be licensed.

**Completion of the Collection Agency Application**

Before you submit your license application, please read these instructions and use the License Application Checklist on the next page to ensure all required forms are completed. Do not leave any required information blank or without a response since this will only delay the processing of your license application. You will be notified of any deficiencies in your application and will have 90 days to cure those deficiencies; otherwise, your license application will be considered null and void.

## **Investigation Fee**

Submit your license application with a \$500.00 check payable to the Colorado Fair Debt Collection Practices Act or Colorado CFDCPA for the investigation fee. This fee is non-refundable. The license fee is not due until the investigation and application process are complete.

## **Principal Place of Business and Branch Office**

Only the principal place of business must be licensed. This may be the agency's headquarters or the primary location for collection activity.

## **Colorado Office**

Licensed collection agencies must maintain a Colorado office open to the public during normal business hours, staffed by at least one full-time employee with access to consumer payment records, client accounts records and which accepts consumer payments physically made at that location. This need not be a "working office" with debt collectors, solicitors, or a collections manager and it may be shared with other businesses if all signs and directories are clearly marked and you are able to receive mail at this location. **Pursuant to CFDCPA Rule 1.09(2), a collection agency that uses a third-party to provide a local Colorado office is responsible for actions of the third-party that violate the CFDCPA.**

## **Secretary of State Information**

If the collection agency is a corporation, limited liability company or limited partnership, then you must provide a Certificate of Good Standing from the Colorado Secretary of State. If the collection agency wishes to use any trade name(s), you must provide approved trade names or assumed name filings from the Colorado Secretary of State ([www.sos.state.co.us](http://www.sos.state.co.us)).

## **Partnership Agreement (if applicable)**

If the collection agency is a general partnership, then you must provide a copy of the partnership agreement.

## **Collections Manager**

Licensed collection agencies must employ a Colorado approved collections manager to supervise debt collectors and be responsible for compliance with the CFDCPA. The collections manager may be an owner, partner, corporate officer or other person. Previously approved individuals must still complete the enclosed collections manager application. Approval of a collections manager is based on the applicant's minimum experience required in the CFDCPA § 5-16-119(1)(a)(I), C.R.S., and the absence of conviction of a financial crime. The Administrator has the authority to conduct an investigation to determine an applicant's qualifications.

## **Personal Affidavits**

You must provide a Personal Affidavit for every collection agency owner, partner, member or officer.

## **Bond Requirement**

Licensed collection agencies, with the exception of debt/judgment buyers, must submit a bond with its license application. The minimum bond amount requirement is \$12,000.00 and the maximum bond amount is \$20,000.00. You may submit a cash bond or a surety bond. A surety bond form is included in the license application packet. For detailed information in calculating your bond amount, please see the CFDCPA § 5-16-124(1), C.R.S.

## **Financial Statement**

Provide a financial statement for the previous year. Your financial statement must provide information of all your agency's assets, liabilities and net worth. **The use of our designated Financial Statement form is mandatory.** We will not accept your agency's audited or non-audited financial statement in lieu of a completed financial statement on our form.

## **Bank Account Information**

Licensed collection agencies, except debt buyers and those that do not receive consumer payments, must maintain a **Trust Account** for the benefit of its clients and must contain, at all times, sufficient funds due and owing to its clients. The trust account must be maintained in a commercial bank, industrial bank or savings and loan association. This bank account must be clearly designated as a trust account and must not be used as an operating account. If the agency's trust account(s) are maintained in bank(s) outside of Colorado, provide a Trust Account Affidavit for each account.

## **Sample Validation/First Notice**

The CFDCPA has certain provisions regarding the initial communication in connection with debt collection. Specifically, the initial communication must contain information pursuant to §§ 5-16-105(3)(c) and (d), 5-16-107(1)(l), 5-16-109(1)(a) through (e), 5-16-123(1)(b)(I) and (II), C.R.S., and Rule 2.01 of the Rules of the Administrator. You must provide a sample validation/first notice containing Colorado specific consumer rights advisory.

## **Branch Office(s)**

If the collection agency has branch offices, you must list their addresses and telephone numbers on the Branch Office List at the time of application or no later than thirty (30) days after the branch office commences business. This is a continuing obligation.

## **Debt Collectors and Solicitors**

Provide a list of all currently employed debt collectors and solicitors. Debt collectors may only use one alias consisting of both a first and last name, not "Mr. Jones," for example, and collectors may not share the same alias. The CFDCPA prohibits a collection agency from hiring a debt collector or solicitor who has been convicted of a financial crime. See the CFDCPA § 5-16-123(2), C.R.S.

## **Debt Purchase Agreement (if applicable)**

If the collection agency is a debt buyer only, provide the debt purchase agreement.

## **License Verification(s)**

If you hold or have held a license/registration as a collection agency, collections manager, debt collector, payday lender or other financial services provider in any other state or jurisdiction, you must obtain a Verification Form from each state or jurisdiction. Complete the top part of the Verification Form and mail to all states or jurisdictions that have licensed you.

## **License Fee**

The license fee is \$1,000 and is due once you have been notified that the investigation and application process has been completed. A collection agency license will be issued once all requirements are met and fees paid.

## **Colorado Specific Provisions**

The following are specific provisions under Colorado Fair Debt Collection Practices Act ("CFDCPA") not found in the Federal Fair Debt Collection Practices Act:

1) The first written notice must print the following statements:

- a) "FOR INFORMATION ABOUT THE COLORADO FAIR DEBT COLLECTION PRACTICES ACT, SEE WWW.COAG.GOV/CAR" [or the current website address]. See § 5-16-105(3)(c), C.R.S.
  - b) "A consumer has the right to request in writing that a debt collector or collection agency cease further communication with the consumer. A written request to cease communication will not prohibit the debt collector or collection agency from taking any other action authorized by law to collect the debt." See § 5-16-105(3)(d), C.R.S.
  - c) The address and telephone number of the agency's local Colorado office. This requirement also applies to the agency's subsequent written communications to a consumer to collect a debt. See § 5-16-123(1)(b)(I)(B), C.R.S.
- 2) "Meaningful disclosure" of a debt collector's identity within 60 seconds of contact with the debtor. See § 5-16-106(1)(f), C.R.S.
  - 3) Prohibits a collection agency from invoking a cognovit clause (confession of judgment). See § 5-16-125(2), C.R.S.
  - 4) Liability for harassment of a consumer's employer and family in an invasion of privacy action. See § 5-16-113(8), C.R.S.
  - 5) Bond requirement (cash or surety bond). See §§ 5-16-123(1)(c), (d) and 5-16-124, C.R.S.
  - 6) Licensure requirement of collection agencies – see § 5-16-115, C.R.S.).
  - 7) Licenses may be revoked or suspended, letters of admonition may be issued to licensees or fined \$1,500 per violation, and certain violations of the CFDCPA are criminal misdemeanors. §§ 5-16-126 and 5-16-127(10)(b), C.R.S. Rules and regulations on standards of behavior may be issued by the Administrator.
  - 8) Debts cannot be reported to consumer reporting agencies and credit bureaus sooner than 30 days after mailing of the initial written notice. This does not apply to check collection or if there is no valid known address for the consumer. See § 5-16-108(1)(j), C.R.S.
  - 9) Collection agencies are mandated to have a toll-free telephone number. See § 5-16-123(1)(b)(II), C.R.S.

Copies of the Colorado Fair Debt Collection Practices Act, Colorado Child Support Collection Consumer Protection Act, and Rules of the Administrator are available on the Collection Agency Licensing webpage at [www.coag.gov/car/licensing](http://www.coag.gov/car/licensing). In addition, advisory opinions are posted here: [www.coag.gov/car/advisoryopinions](http://www.coag.gov/car/advisoryopinions).

If you have questions about the application process call (720) 508-6020 or e-mail [car@coag.gov](mailto:car@coag.gov).

## COLORADO COLLECTION AGENCY LICENSE APPLICATION CHECKLIST

- \_\_\_\_\_ Completed Collection Agency License Application form
- \_\_\_\_\_ \$500.00 investigation fee made payable to Colorado Fair Debt Collection Practices Act (CFDCPA) (not required for abbreviated application)
- \_\_\_\_\_ Certificate of Good Standing for corporations, limited liability companies, and limited partnerships from Colorado Secretary of State ([www.sos.state.co.us](http://www.sos.state.co.us))
- \_\_\_\_\_ Partnership Agreement (general partnerships only)
- \_\_\_\_\_ Approved trade name or assumed name filing, if applicable, from Colorado Secretary of State ([www.sos.state.co.us](http://www.sos.state.co.us))
- \_\_\_\_\_ A notarized affidavit of citizenship/residency and verifiable ID (sole proprietors only). The affidavit can be found on our website at [www.coag.gov/car/licensing](http://www.coag.gov/car/licensing)
- \_\_\_\_\_ Collections Manager Form (not required for abbreviated application unless a new collections manager has been appointed)
- \_\_\_\_\_ Personal Affidavit forms (not required for abbreviated application unless there are new officers, partners or members of a limited liability company)
- \_\_\_\_\_ Surety Bond of at least \$12,000. The bond amount is subject to increase yearly based on annual collections. To avoid yearly bond riders, file the maximum \$20,000 bond. Use the designated surety bond form in this packet. (surety bond is not required for debt buyers) (See section 5-16-124, C.R.S.)
- \_\_\_\_\_ Financial Statement on our form
- \_\_\_\_\_ Bank Account Information
- \_\_\_\_\_ Out of State Trust Account Affidavit(s) for each out of state trust account maintained, if applicable
- \_\_\_\_\_ Sample validation/first notice containing Colorado specific consumer rights advisory (see sections 5-16-105(3)(c) and (d), 5-16-107(1)(l), 5-16-109(1)(a) through (e), 5-16-123(1)(b)(I)(B) and 5-16-123(1)(b)(II), C.R.S., and Rule 2.01, Rules of the Administrator)
- \_\_\_\_\_ Branch Office List, if applicable (not required for abbreviated application)
- \_\_\_\_\_ Debt Collector and Solicitor List (not required for abbreviated application)
- \_\_\_\_\_ Debt purchase agreement (for debt buyers only)
- \_\_\_\_\_ List of states that were mailed License Verification forms (not required for abbreviated application)
- \_\_\_\_\_ \$1,000.00 new license fee made payable to Colorado Fair Debt Collection Practices Act (CFDCPA). **Do not send this amount until we notify you.**

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**Consumer Protection Section  
Consumer Credit Unit**

**COLORADO COLLECTION AGENCY LICENSE APPLICATION**

1. Legal name of applicant: \_\_\_\_\_  
(Corporation, limited liability company, partnership, or individual person's name)

2. Trade names used in collections, if different from above:  
\_\_\_\_\_

3. Principal business location of agency to be licensed:  
\_\_\_\_\_  
Street Address  
\_\_\_\_\_  
City State Zip Code

4. Mailing address and contact information for licensing or regulatory compliance:  
\_\_\_\_\_  
Street Address  
\_\_\_\_\_  
City State Zip Code  
\_\_\_\_\_  
Contact's Name Direct Phone Number Email Address

5. Colorado office address and its local phone number (if different from #3):  
\_\_\_\_\_  
Street Address Phone Number  
\_\_\_\_\_  
City State Zip Code

6. Mandatory toll-free phone number and phone number for principal place of business:  
\_\_\_\_\_  
Toll-free number Non toll-free number Fax number

7. Contact information of **person designated to respond to consumer complaints:**

Name: \_\_\_\_\_ Direct Phone Number: \_\_\_\_\_

Email Address: \_\_\_\_\_

8. If the applicant is an INDIVIDUAL (sole proprietorship), answer the following:

Name: \_\_\_\_\_ Date of Birth: \_\_\_\_\_ Social Security No: \_\_\_\_\_

Home Address: \_\_\_\_\_  
Street City State Zip Code

Direct Phone Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

**The above information is required by §§ 14-14-113 and 24-34-107, C.R.S. and may be used to revoke, suspend, or deny licenses as determined by the state child support enforcement agency for noncompliance with support orders or subpoenas/warrants relating to paternity and child support.**

9. If the applicant is a PARTNERSHIP, answer the following for each partner (attach additional sheets if necessary). *If a partner is a legal entity, use corporate name for the individual partner's name, date of incorporation/organization for the date of birth and the corporate address for the home address.*

a. Name: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Home Address: \_\_\_\_\_  
Street Address City State Zip Code

Direct Phone Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

b. Name: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Home Address: \_\_\_\_\_  
Street Address City State Zip Code

Direct Phone Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

c. General partnerships must provide a copy of partnership agreement. Limited liability partnerships must provide a copy of recorded certificate as required by § 7-61-103, C.R.S.

10. If the applicant is a CORPORATION or LLC, answer the following:

a. Organized under the laws of the State of \_\_\_\_\_

Date of incorporation or formation/organization: \_\_\_\_\_

b. Colorado Registered Agent for service of process: \_\_\_\_\_  
Name

Address: \_\_\_\_\_  
Street Address City State Zip Code

- c. Primary Officers/Managers/Members (correct titles as applicable) of the corporation or of the limited liability company (attach additional sheets if necessary):

President: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Home Address: \_\_\_\_\_  
 Street Address City State Zip Code

Direct Phone Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

Vice President: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Home Address: \_\_\_\_\_  
 Street Address City State Zip Code

Direct Phone Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

Treasurer: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Home Address: \_\_\_\_\_  
 Street Address City State Zip Code

Direct Phone Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

Secretary: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Home Address: \_\_\_\_\_  
 Street Address City State Zip Code

Direct Phone Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

- d. Names of the stockholder of the corporation or the members of the limited liability company and the percentage of each stockholder's or member's ownership interest. **For corporations:** If publicly traded, list all entities holding 10% or more of the stock. If privately held, number of shares must total 100% of stock (attach additional sheets if necessary):

Name	% of Stock or Member Ownership
_____	_____
_____	_____
_____	_____
_____	_____

- e. Corporations and LLCs must provide a copy of certificate of Good Standing and/or Registration of Assumed or Trade Name (as applicable) from the Colorado Secretary of State

**All applicants must complete the following questions:**

11. Describe in detail the collections experience of at least one executive officer and/or the collections manager (See CFDCPA, § 5-16-119(1)(a), for minimum qualifications):

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12. Name of Collections Manager:

13. Does the applicant have a current or prior license/registration as a collection agency, payday lender or other financial services provider issued by Colorado or by any other governmental entity that issues similar licenses/registrations? No \_\_\_ Yes \_\_\_ *If Yes, provide the governmental authority's name, address, phone number, and the license/registration type, license/registration number and dates (attach additional sheets if necessary).*

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14. Has the applicant been the subject of any legal, administrative or disciplinary action by any governmental entity? No \_\_\_ Yes \_\_\_ *If Yes, provide details (attach additional sheets if necessary).*

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15. Is the applicant the subject of any outstanding complaints made by consumer, or others, to a governmental entity? No \_\_\_ Yes \_\_\_ *If Yes, provide details (attach additional sheets if necessary).*

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16. Is the applicant a debt-purchaser or debt-buyer ONLY (does not take any assignment of debts for collection, from other creditors, debt-buyers or other collection agencies)? No \_\_\_ Yes \_\_\_
17. Does your collection agency collect debts from consumers in the U.S. military service? No \_\_\_ Yes \_\_\_  
If Yes, what percentage of your accounts are debts owed by members of the U.S. military?  
\_\_\_\_\_ %
18. Does your collection agency record telephone conversations with consumers? No \_\_\_ Yes \_\_\_  
If Yes, how long are these recordings retained? \_\_\_\_\_

**Statements made herein are made under oath. False statement may be punishable as second-degree perjury.**

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Owner, Partner or Officer

\_\_\_\_\_  
Print Name & Title

Name, Direct Phone Number and Email Address of person who should be contacted about this application: \_\_\_\_\_

STATE OF COLORADO  
 ADMINISTRATOR  
 COLORADO FAIR DEBT COLLECTION PRACTICES ACT  
 Email: [car@coag.gov](mailto:car@coag.gov) / Phone: (720) 508-6020

**COLLECTIONS MANAGER FORM**

To be completed by every collection agency owner, partner, member and officer.

**OMISSIONS MAY BE CONSTRUED AS INTENTIONAL FAILURE TO DISCLOSE A MATERIAL FACT AND MAY BE SUFFICIENT GROUNDS FOR DENIAL OF APPLICATION.**

1. Collection Agency Name \_\_\_\_\_
2. Collections Manager Name \_\_\_\_\_
3. Home Address \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 (Street Address) (City) (State) (Zip Code)
4. Direct Phone Number \_\_\_\_\_ Email Address \_\_\_\_\_
5. Date of Birth \_\_\_\_\_
6. Social Security Number \_\_\_\_\_
7. Occupational Record-Furnish a complete record of employment or business association for the last six years, including all companies in which you have an interest as an officer, director, voting stockholder, member or partner. Account for all periods of time, including unemployment (or attach a detailed resume showing your employment history)

From-To (Mo/Yr)	Employer	Address	Position	Duties

8. Have you been approved as a collections manager by the Administrator of the Colorado Fair Debt Collections Practices Act? No \_\_\_\_ Yes \_\_\_\_ *If Yes, give dates of approval and name of the collection agency for which you worked.*

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9. Have you ever been convicted of a felony, or entered a plea of guilty or nolo contendere to a felony? No \_\_\_\_ Yes \_\_\_\_ *If Yes, provide details (attach additional pages if necessary)*

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10. Are there any pending criminal charges against you for a felony offense, or involving any of the following criminal charges: theft, receiving stolen property, forgery, impersonation, simulation, fraud, fraudulent and deceptive sales and business practices, Uniform Consumer Credit Code offenses, computer crimes or financial transaction device offenses? No \_\_\_\_ Yes \_\_\_\_ *If Yes, provide details (attach additional pages if necessary)*

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11. Have you ever been convicted of, or entered a plea of guilty or nolo contendere to any of the following crimes or similar offenses: theft, receiving stolen property, forgery, impersonation, simulation, fraud, fraudulent and deceptive sales and business practices, Uniform Consumer Credit Code offenses, computer crimes or financial transaction device offenses? No \_\_\_ Yes \_\_\_  
*If Yes, provide details (attach additional pages if necessary)*

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12. Are you a current or prior owner (in whole or in part), officer, or employee of any collection agency against which disciplinary or adverse action was taken by any governmental agency? No \_\_\_ Yes \_\_\_ *If Yes, provide details including your position and name of the collection agency.*

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13. Do you, as an individual, have a current or prior license or registration as a collection agency, debt collector, solicitor, collections manager, lender, mortgage or other financial services provider issued by Colorado or any other governmental entity? No \_\_\_ Yes \_\_\_  
*If Yes, provide the name of the governmental entity, their address and phone number as well as the type of license or registration.*

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14. Have you, as an individual, been denied a collection agency, debt collector, solicitor, collections manager, lender, mortgage or other financial services provider license or registration by any governmental entity? No \_\_\_ Yes \_\_\_ *If Yes, provide the name of the governmental entity, their address and phone number as well as the type of license or registration.*

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15. Has any collection agency, debt collector, solicitor, collections manager, lender, mortgage or other financial services license or registration issued to you, as an individual, been suspended, revoked or the subject of any other disciplinary or adverse action or is any such action now pending? No \_\_\_ Yes \_\_\_ *If Yes, provide details (attach additional pages if necessary)*

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**Approval as collections manager is contingent upon filing a satisfactory form, meeting the minimum qualifications stated in § 5-16-119(1)(a), C.R.S., having none of the disqualifications stated in § 5-16-123(2)(a), C.R.S., and employment by a licensed collection agency.**

**Statements made herein are made under oath. False statements may be punishable as second-degree perjury.**

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name and Title)

STATE OF COLORADO  
 ADMINISTRATOR  
 COLORADO FAIR DEBT COLLECTION PRACTICES ACT  
 Email: [car@coag.gov](mailto:car@coag.gov) / Phone: (720) 508-6020

**PERSONAL AFFIDAVIT**

To be completed by every collection agency owner, partner, member and officer.

**OMISSIONS MAY BE CONSTRUED AS INTENTIONAL FAILURE TO DISCLOSE A MATERIAL FACT AND MAY BE SUFFICIENT GROUNDS FOR DENIAL OF APPLICATION.**

1. Collection Agency Name \_\_\_\_\_
2. Officer/Owner/Partner/Member Name \_\_\_\_\_
3. Title \_\_\_\_\_
4. Home Address \_\_\_\_\_  
 \_\_\_\_\_  
 (Street Address) (City) (State) (Zip Code)
5. Direct Phone Number \_\_\_\_\_ Email Address \_\_\_\_\_
6. Date of Birth \_\_\_\_\_ Social Security Number \_\_\_\_\_
7. Occupational Record-Furnish a complete record of employment or business association for the last six years, including all companies in which you have an interest as an officer, director, voting stockholder, member or partner. Account for all periods of time, including unemployment (or attach a detailed resume showing your employment history)

From-To (Mo/Yr)	Employer	Address	Position	Duties

8. Have you ever been convicted of a felony, or entered a plea of guilty or nolo contendere to a felony? No \_\_\_\_ Yes \_\_\_\_ *If Yes, provide details (attach additional pages if necessary)*

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9. Are there any pending criminal charges against you for a felony offense, or involving any of the following criminal charges: theft, receiving stolen property, forgery, impersonation, simulation, fraud, fraudulent and deceptive sales and business practices, Uniform Consumer Credit Code offenses, computer crimes or financial transaction device offenses? No \_\_\_\_ Yes \_\_\_\_ *If Yes, provide details (attach additional pages if necessary)*

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10. Have you ever been convicted of, or entered a plea of guilty or nolo contendere to any of the following crimes or similar offenses: theft, receiving stolen property, forgery, impersonation, simulation, fraud, fraudulent and deceptive sales and business practices, Uniform Consumer Credit Code offenses, computer crimes or financial transaction device offenses? No \_\_\_\_ Yes \_\_\_\_ *If Yes, provide details (attach additional pages if necessary)*

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11. Are you a current or prior owner (in whole or in part), officer, or employee of any collection agency against which disciplinary or adverse action was taken by any governmental agency? No \_\_\_ Yes \_\_\_ *If Yes, provide details including your position and name of the collection agency.*

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12. Do you, as an individual, have a current or prior license or registration as a collection agency, debt collector, solicitor, collections manager, lender, mortgage or other financial services provider issued by Colorado or any other governmental entity? No \_\_\_ Yes \_\_\_ *If Yes, provide the name of the governmental entity, their address and phone number as well as the type of license or registration.*

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13. Have you, as an individual, been denied a collection agency, debt collector, solicitor, collection manager, lender, mortgage or other financial services provider license or registration by any governmental entity? No \_\_\_ Yes \_\_\_ *If Yes, provide the name of the governmental entity, their address and phone number as well as the type of license or registration.*

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14. Has any collection agency, debt collector, solicitor, collections manager, lender, mortgage or other financial services license or registration issued to you, as an individual, been suspended, revoked or the subject of any other disciplinary or adverse action or is any such action now pending? No \_\_\_ Yes \_\_\_ *If Yes, provide details (attach additional pages if necessary)*

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**Statements made herein are made under oath. False statements may be punishable as second-degree perjury.**

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name and Title)

Subscribed and sworn to before me in the County of \_\_\_\_\_, State of \_\_\_\_\_, on this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

\_\_\_\_\_  
NOTARY PUBLIC

My Commission expires:

\_\_\_\_\_

**SURETY BOND**

State of Colorado  
Administrator  
Colorado Fair Debt Collection Practices Act  
Ralph L. Carr Colorado Judicial Center  
1300 Broadway, 6<sup>th</sup> Floor, Denver, CO 80203  
Phone - (720) 508-6020  
Fax - (720) 508-6033  
Email – [car@coag.gov](mailto:car@coag.gov)  
[www.coag.gov/car](http://www.coag.gov/car)

KNOW ALL PERSONS BY THESE PRESENTS, that I/we \_\_\_\_\_

\_\_\_\_\_ (collection agency’s legal name) as  
principal (hereinafter “licensee”) and \_\_\_\_\_ as  
surety whose address is \_\_\_\_\_ are

held and firmly bound unto the Attorney General of the State of Colorado (hereinafter  
“Attorney General”) for use of the PEOPLE OF THE STATE OF COLORADO AND THE  
ADMINISTRATOR, COLORAOD FAIR DEBT COLLECTION PRACTICES ACT  
(hereinafter “the Administrator”) in the sum of \_\_\_\_\_

thousand dollars (\$\_\_\_\_\_), lawful money of the United States to be paid to the  
Attorney General for the use and benefit of any and all persons, firms, corporations, limited  
liability companies, and partnerships entrusting to said licensee any account for collection,  
for which payment to be made we bind ourselves, our heirs, executors, administrators,  
successors, and assigns, jointly and severally firmly by these presents. The surety’s  
aggregate liability for any and all claims which may arise under this bond shall in no event  
exceed the amount of this bond.

This bond shall be effective on and after the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, or, if  
left blank, the date of execution shall be the effective date of the bond. The bond shall be  
effective, if accepted by the Attorney General acting through the Administrator, without  
notice to the obligors.

The surety shall have the right to terminate or reduce its liability hereunder for future acts  
only by giving licensee and the Administrator written notice of such termination or  
reduction of liability, addressed by registered U.S. mail to the licensee at the address above  
given and to the **Administrator, Colorado Fair Debt Collection Practices Act,  
Judicial Center, 1300 Broadway, 6<sup>th</sup> Floor, Denver, CO 80203** or its most current  
address. Such termination or reduction of liability for future acts shall be effective from and  
after the expiration of **30 days from the receipt of such notice by the Administrator  
or on such later date as is stated in the notice**; provided, however, that no liability  
incurred while said bond is in force and prior to said effective date of termination or  
reduction of liability shall be released or reduced by the giving of such notice.

The surety's liability for acts occurring prior to the effective date of cancellation or reduction of liability shall continue for two years after licensee's collection agency license is surrendered, revoked, or has expired.

After giving notice of termination or reduction of liability, the surety may reinstate or increase its liability by the execution and filing of a new bond or by mailing written notice to the Administrator indicating that the surety desires to continue as surety for the licensee and that its notice of termination or reduction of liability is withdrawn and rescinded. WHEREAS, the licensee is now engaged, or intends to be engaged, in the business of a collection agency in the State of Colorado.

WHEREAS, the purposes of this bond are to insure from and after its effective date and during the term of the license and any renewal and as otherwise provided by law that licensee will, subject to the Colorado Fair Debt Collection Practices Act, make payment of the proceeds of all collections less charges for collection in accordance with the terms of the agreements made between said licensee and all of its clients; that said licensee will, upon written demand, turn over to its clients any and all notes, valuable papers, or evidence of indebtedness which may have been deposited with said licensee by its clients as required by law; and that said licensee, surety, or both will, upon written demand, pay to the Administrator the amount of any verified claims(s) which the Administrator preliminarily determines are correct and unpaid, for the use of licensee's clients.

NOW THEREFORE, the conditions of this bond are such that if the licensee:

1. Shall, upon written demand, and subject to the Colorado Fair Debt Collection Practices Act, account for and pay the proceeds of all collections less the charges for collection in accordance with the terms of the agreements made between said licensee and all of its clients, and
2. Shall upon written demand, and subject to the Colorado Fair Debt Collection Practices Act, turn over to its clients any and all notes, valuable papers, or evidence of indebtedness which may have been deposited with said licensee by its clients as required by law, and
3. Shall, in all respects, faithfully comply with all requirements of the Colorado Fair Debt Collection Practices Act and the rules and regulations of the Administrator relating to the aforesaid license of the licensee.

THEN THIS OBLIGATION IS TO BE NULL AND VOID, BUT OTHERWISE TO REMAIN IN FULL FORCE, VIRTURE AND EFFECT.

WITNESS our hands and seals:

LICENSEE:

\_\_\_\_\_  
(Print Collection Agency Name)

\_\_\_\_\_  
(Signature)

(Corporate seal)

\_\_\_\_\_  
(Print name of Owner/Officer/Partner)

\_\_\_\_\_  
(Date)

SURETY MUST ATTACH POWER OF ATTORNEY AND NOTARIZE

SURETY:

\_\_\_\_\_  
(Signature)

SEAL

\_\_\_\_\_  
(Date)

Subscribed and sworn to before me in the County of \_\_\_\_\_, State of \_\_\_\_\_, on this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

\_\_\_\_\_  
NOTARY PUBLIC

My Commission expires:

\_\_\_\_\_

STATE OF COLORADO  
ADMINISTRATOR  
COLORADO FAIR DEBT COLLECTION PRACTICES ACT

**FINANCIAL STATEMENT**

Collection Agency Name \_\_\_\_\_

I. Statement of Assets and Liabilities as of (date) \_\_\_\_\_

Assets

Cash on Hand	\$_____
Cash in Bank	
(a) Operating Accounts	\$_____
(b) Other Bank Accounts	\$_____
Accounts Receivable	\$_____
Property, Furniture & Fixtures	\$_____
Other Assets	\$_____
<b>TOTAL ASSETS</b>	<b>\$_____</b>

LIABILITIES

Accounts Payable & Accrued Expenses	
(a) Current	\$_____
(b) Long Term	\$_____
Taxes payable	\$_____
Other Liabilities	\$_____
<b>TOTAL LIABILITIES</b>	<b>\$_____</b>
<b>TOTAL NET WORTH*</b>	<b>\$_____</b>

\*Net Worth must equal Total Assets minus Total Liabilities

**IF A NEGATIVE NET WORTH IS REPORTED, ATTACH AN EXPLANATION TO THIS FORM.**

**II. Trust Account**

§ 5-16-123(1)(a), C.R.S., requires applicants (licensees) at all times to maintain a minimum amount that is the total sum of not less than two thousand five hundred (\$2,500) dollars MORE than all sums due and owing to all clients.

\_\_\_ I affirm that applicant (licensee) is in compliance with requirements of § 5-16-123(1)(a), C.R.S.

**-OR-**

\_\_\_ I affirm that applicant (licensee) is solely a debt purchaser and pursuant to Rule 3.01(4) is not required to maintain the minimum liquid assets referred to in § 5-16-123(1)(a), C.R.S.

**Statements made herein are made under oath. False statements may be punishable as second degree perjury.**

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Signature of Officer, Partner, or Owner)

\_\_\_\_\_  
(Print Name and Title)

Subscribed and sworn to before me in the County of \_\_\_\_\_, State of \_\_\_\_\_, on this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

\_\_\_\_\_  
NOTARY PUBLIC

My Commission expires:  
  
\_\_\_\_\_

STATE OF COLORADO  
ADMINISTRATOR  
COLORADO FAIR DEBT COLLECTION PRACTICES ACT

**BANK ACCOUNT INFORMATION**

Collection Agency Name \_\_\_\_\_

TRUST ACCOUNT(S) INFORMATION:

List all of your Trust Account(s) and for each out of state Trust Account, file a separate Out of State Trust Account Affidavit.

Trust Account Number \_\_\_\_\_

Name of Bank \_\_\_\_\_

Address of Bank \_\_\_\_\_

Telephone & Fax Number of Bank \_\_\_\_\_

Person(s) authorized to write checks or responsible for this account \_\_\_\_\_

OPERATING ACCOUNT(S) INFORMATION:

May be in any state, list all of your operating accounts.

Operating Account Number \_\_\_\_\_

Name of Bank \_\_\_\_\_

Address of Bank \_\_\_\_\_

Telephone & Fax Number of Bank \_\_\_\_\_

Person(s) authorized to write checks or responsible for this account \_\_\_\_\_

Applicant or licensee hereby authorizes the above-named banks/associations to release information concerning the accounts of licensee or applicant to the Administrator of the Colorado Fair Debt Collection Practices Act at any time.

**Statements made herein are made under oath. False statement may be punishable as second-degree perjury.**

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Signature of Officer, Partner, or Owner)

\_\_\_\_\_  
(Print Name and Title)

STATE OF COLORADO  
ADMINISTRATOR  
COLORADO FAIR DEBT COLLECTION PRACTICES ACT

**OUT-OF-STATE TRUST ACCOUNT AFFIDAVIT**

(Use only for out-of-state trust accounts)

I, \_\_\_\_\_ (legal name of collection agency, referred to below as “affiant”), do hereby swear and affirm under penalty of perjury that the following information is true and correct:

1. Affiant is licensed as a collection agency by the Administrator of the Colorado Fair Debt Collection Practices Act and/or is applying for a Colorado collection agency license.
2. Affiant maintains one or more trust accounts (“account”) in a state(s) other than the State of Colorado. Provide the trust account number or numbers, name, address, telephone of the bank: **(For each trust account - submit a separate affidavit).**

Trust Account No.

Bank Name:

Bank Address:

Telephone No:

3. The account is used for the benefit of affiant’s clients located in the State of Colorado. The account may also be used for the benefit of affiant’s other clients.
4. The funds maintained in the account contain, at all times, sufficient funds to pay all sums due and owing to all of affiant’s clients
5. The funds maintained in the account are used only for purposes of paying affiant’s clients and the account is not used as an operating account.
6. Affiant acknowledges that the account, although not maintained in a financial institution within the State of Colorado, may be attached upon order of a Colorado court and authorizes such attachment.

**Statements made herein are made under oath. False statements may be punishable as second degree perjury.**

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Signature of Officer, Partner, or Owner)

\_\_\_\_\_  
(Print Name and Title)

Subscribed and sworn to before me in the County of \_\_\_\_\_, State of \_\_\_\_\_, on this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_.

\_\_\_\_\_  
NOTARY PUBLIC

My Commission expires:  
\_\_\_\_\_

STATE OF COLORADO  
ADMINISTRATOR  
COLORADO FAIR DEBT COLLECTION PRACTICES ACT

**BRANCH OFFICE LISTING**

Legal Name of Collection Agency \_\_\_\_\_

In addition to the principal place of business (question #3 of the license application), list your collection agency's branch offices, whether in-state or out-of-state, from which you will attempt to collect debts from Colorado consumers or solicit accounts from creditors in Colorado. Attach additional pages if necessary. Notify this office of new additional branch offices after your license is issued.

Branch Office Address

Branch Office Phone Number

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\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Signature of Officer, Partner or Owner)

\_\_\_\_\_  
(Print Name and Title)

STATE OF COLORADO  
ADMINISTRATOR  
COLORADO FAIR DEBT COLLECTION PRACTICES ACT

**DEBT COLLECTOR AND SOLICITOR LIST**

Legal Name of Collection Agency \_\_\_\_\_

As of the date you complete this form, list the full names of all debt collectors, including aliases, and solicitors currently employed by your collection agency that will be contacting, collecting or attempting to collect debts from Colorado consumers or will be soliciting accounts from creditors with a place of business located in Colorado. Debt collectors may use one alias consisting of both a first and last name but may not use the same alias. (Attach additional pages if necessary)..

Debt Collectors (including alias if applicable)

Solicitors

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\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Signature of Officer, Partner or Owner)

\_\_\_\_\_  
(Print Name and Title)

**PHIL WEISER**  
Attorney General

**NATALIE HANLON LEH**  
Chief Deputy Attorney General

**ERIC OLSON**  
Solicitor General

**JUNE TAYLOR**  
Chief Operating Officer



**RALPH L. CARR**  
**COLORADO JUDICIAL CENTER**  
1300 Broadway, 6th Floor  
Denver, Colorado 80203  
Phone (720) 508-6020  
[car@coag.gov](mailto:car@coag.gov)  
[www.coag.gov/car](http://www.coag.gov/car)

**Consumer Protection Section**  
**Consumer Credit Unit**

**STATE OF COLORADO**  
**DEPARTMENT OF LAW**

**COLORADO FAIR DEBT COLLECTION PRACTICES ACT**  
**LICENSE VERIFICATION FORM**

Applicant: Complete the top part of this form and mail it to all jurisdictions that license you as a collection agency, collections manager, debt collector, payday lender or other financial services provider. Copy the form and use as needed.

Regulator: Please complete the bottom part of this form and send it to:  
Colorado Department of Law  
Consumer Credit Unit - CAR  
Ralph L. Carr Judicial Center  
1300 Broadway, 6<sup>th</sup> Floor  
Denver, CO 80203  
Email: [car@coag.gov](mailto:car@coag.gov)  
Fax (720) 508-6033

APPLICANT SECTION		
Applicant Name:	Principal Address:	
State & License Number:	Type of License:	Original License Date:
Trade Name(s) used in state where licensed:	Names of Senior Officers, Owners, Partners, Managers:	
STATE REGULATOR SECTION		
1. Is the above applicant licensed/regulated by your agency?		No ___ Yes ___
2. Is the information provided by the applicant (above) accurate?		No ___ Yes ___
3. Are there significant, unresolved complaints against applicant? <i>If Yes, Provide details</i>		No ___ Yes ___
4. Have you taken any disciplinary, administrative, or legal action(s) against applicant? <i>If Yes, provide details</i>		No ___ Yes ___
5. Are there any pending or contemplated disciplinary, administrative, or legal action(s) against applicant? <i>If Yes, provide details</i>		No ___ Yes ___
Name of person completing this form: _____		
Title: _____ State: _____ Date: _____		
Phone Number: _____		