








Student Loan Debt Relief & Repayment Scams





Approximately 743,900 Coloradans owe over \$26.7B in federal student loans. During uncertain economic times, unscrupulous people may try to take advantage of you - don't let them!

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Do

-  Reach out to your servicer if you expect you won't be able to make your student loan payments.
-  Get the most up-to-date information from your servicer or reliable sources such as a governmental agency.
 - [Colorado Attorney General's Office](#)
 - [US. Department of Education](#)
 - [Consumer Financial Protection Bureau](#)
 - [Federal Trade Commission](#)
-  Do your research before signing any document or giving money to someone you don't know.
-  Check the status of your federal student loans through the National Student Loan Database System at nslds.ed.gov/npas
-  Walk away from anyone who pressures you to pay before they help, demands monthly service fees, or rushes you into signing anything.
-  Be cautious before accepting unsolicited offers or help from people or companies you don't know.
-  File a complaint with the Colorado Attorney General's Office if you find out about a scam at StopFraudColorado.gov.

Don't

-  Don't be fooled by people pretending to be from the government or your servicer; only call phone numbers and visit websites you know are correct.
-  Don't give money to people who promise to forward your loan payments to your servicer. They likely will keep your money and leave your bills unpaid.
-  Don't provide anyone with any personal information, give them access to your finances or NSLDS account, or sign documents allowing others to take actions on your behalf.
-  Don't believe people who make promises to get your loans immediately forgiven or cancelled. If it sounds too good to be true, it probably is.



The Attorney General does not serve as legal counsel or advisor or provide legal advice, interpretation, or counsel to private citizens. Any information in this document constitutes only general statements and is not intended to serve as legal advice for any personal or specific situation.



If you notice any scams, fraud, price gouging, or other attempts to take advantage of Coloradans during this public health emergency, contact Stop Fraud Colorado at 800-222-4444 or www.StopFraudColorado.gov.

