

**COLORADO UNIFORM CONSUMER CREDIT CODE ("UCCC")  
DEFERRED DEPOSIT/PAYDAY LENDERS – 2018 ANNUAL REPORT**

*The data provided in this annual report is confidential.*

**Complete by June 1, 2019 and mail to:**

Colorado Department of Law  
Consumer Credit Unit  
1300 Broadway, 6th Floor  
Denver, Colorado 80203

**LICENSEES WITH MULTIPLE LOCATIONS ARE REQUIRED TO FILE A COMPOSITE  
REPORT OF ALL LOCATIONS LICENSED BY THE COLORADO UCCC.**

**IF THIS IS A COMPOSITE REPORT, YOU MUST COMPLETE THE ATTACHED SCHEDULE A.**

PLEASE MAKE SURE ALL INFORMATION IS TYPED OR PRINTED LEGIBLY.

NAME OF LICENSEE:  
(include all trade names)

Total # of Active

Licenses in 2018: \_\_\_\_\_

Master License No.: \_\_\_\_\_

Branch License No(s): \_\_\_\_\_

**Note: Please round to nearest dollar amount. Do not leave any blank spaces. Use "0", "none", or "N/A".**

	<u>NUMBER</u>	<u>AMOUNT FINANCED</u>
1. Total deferred deposit/payday loans made, arranged, purchased, or taken by assignment in 2018 (including servicing). Include refinances. (AMOUNT FINANCED <u>does not</u> include finance charges.)	No. _____	\$ _____
2. Total number and amount financed of deferred deposit/payday loans in Question 1 by amount financed.		
a. Loans with an amount financed of \$300 or less	No. _____	\$ _____
b. Loans with an amount financed of more than \$300 (The sum of Questions 2a and 2b must equal Question 1.)	No. _____	\$ _____
3. Deferred deposit/payday loans <u>outstanding</u> as of December 31, 2018. Include refinances and renewals.	No. _____	\$ _____
4. Total deferred deposit/payday loans in 2018 rescinded by 5 p.m. the next business day. § 5-3.1-106(2), C.R.S.	No. _____	\$ _____
5. Total deferred deposit/payday loans refinanced or renewed in 2018.	No. _____	\$ _____
	<u>NUMBER</u>	<u>DOLLAR AMOUNT</u>
6. Total deferred deposit/payday loans made in 2018 to active military members or their dependents. (DOLLAR AMOUNT includes amount financed <u>and</u> total finance charges.)	No. _____	\$ _____
7. Total defaulted deferred deposit/payday loans in 2018.	No. _____	\$ _____
a. Total loans recovered/collected in 2018		\$ _____
b. Total loans charged-off in 2018		\$ _____
c. Total NSF fees collected in 2018		\$ _____
	<u>NUMBER</u>	
8. Total number of individual consumers to whom deferred deposit/payday loans were made in 2018.	No. _____	
a. Number of consumers with 3 or less loans in 2018	No. _____	
b. Number of consumers with 4 to 6 loans in 2018	No. _____	
c. Number of consumers with 7 to 9 loans in 2018	No. _____	
d. Number of consumers with 10 to 12 loans in 2018	No. _____	
e. Number of consumers with 13 or more loans in 2018 (The sum of Questions 8a through 8e must equal Question 8.)	No. _____	

*(continued on page 2)*

9. Deferred Deposit/Payday Loans in 2018.	<u>FINANCE CHARGE</u>	<u>AMOUNT FINANCED</u>
a. Maximum <u>contracted</u> finance charges ( <u>all fees</u> ) and amount financed	\$ _____	\$ _____
i. Maximum contracted origination/acquisition fee	\$ _____	
ii. Maximum contracted 45% interest	\$ _____	
iii. Maximum contracted total monthly maintenance fees	\$ _____	
b. Average <u>contracted</u> finance charges ( <u>all fees</u> ) and amount financed	\$ _____	\$ _____
i. Average contracted origination/acquisition fee	\$ _____	
ii. Average contracted 45% interest	\$ _____	
iii. Average contracted total monthly maintenance fees	\$ _____	
c. Average <u>actual</u> collected finance charges ( <u>all fees</u> ) and amount financed on loans paid in full	\$ _____	\$ _____
i. Average actual collected origination/acquisition fee	\$ _____	
ii. Average actual collected 45% interest	\$ _____	
iii. Average actual collected total monthly maintenance fees	\$ _____	
d. Average <u>contracted</u> annual percentage rate (APR)		_____ % APR
e. Average <u>actual</u> annual percentage rate (APR) on paid loans		_____ % APR
f. Average <u>contracted</u> loan term (average number of days)		_____ days
g. Average <u>actual</u> loan term (average number of days) on paid loans		_____ days
h. Maximum <u>contracted</u> loan term (maximum number of days)		_____ days

NUMBER

10. Deferred deposit/payday loans paid in full during 2018.	No. _____
a. Number of loans paid in full within 1 month of origination	No. _____
b. Number of loans paid in full within 1-2 months of origination	No. _____
c. Number of loans paid in full within 2-3 months of origination	No. _____
d. Number of loans paid in full within 3-4 months of origination	No. _____
e. Number of loans paid in full within 4-5 months of origination	No. _____
f. Number of loans paid in full in excess of 5 months of origination	No. _____

(The sum of Questions 10a through 10f must equal Question 10.)

11. Check all that apply.

- Offer deferred deposit/payday loans payable in a single installment
- Offer deferred deposit/payday loans payable in multiple installments
  - Offer weekly payment schedules (ex. payment each week)
  - Offer bi-weekly payment schedules (ex. payment every two weeks)
  - Offer monthly payment schedules (ex. payment each month)
  - Offer semi-monthly payment schedules (ex. payment twice a month)
- Offer renewals/refinances
- Requires a cooling off period upon full payment of a loan. Please explain below:

---



---



---



---

(continued on page 3)

**VERIFICATION OF PROOF OF FINANCIAL RESPONSIBILITY (Refer to table below.)**

The financial responsibility on file with the UCCC is a:

\_\_\_\_\_ Surety Bond      \_\_\_\_\_ Cash Assignment      \_\_\_\_\_ Letter of Credit

In the amount of \$ \_\_\_\_\_ Issued by \_\_\_\_\_ No. \_\_\_\_\_

The formula for financial responsibility is as follows:

1. Check the total amount financed of supervised loans in 2018. If you have a single license, this figure is your answer to Question 1 on the Annual Report. If you have multiple locations, these amounts financed are listed for the master and each branch license on Schedule A of the Annual Report. In the event the licensee has engaged in other types of supervised lending and has completed a separate annual report, please use the cumulative totals for each location. Compare this total to the chart below to determine the amount of financial responsibility needed:

<u>Total amount of supervised loans per licensed location in 2018</u>	<u>Financial responsibility amount required per license</u>
\$ 0 to \$500,000	\$15,000
\$500,001 to \$1,000,000	\$20,000
more than \$1,000,000	\$25,000

2. Add \$15,000, the minimum requirement, for each new branch license or pending application added in 2019 or \$250,000 regardless of number of licensed locations or amount financed of supervised loans.

In comparing the amount of financial responsibility required with the total amount financed of supervised loans in 2018 per licensed location: (Check the appropriate box(es).)

- The dollar amount on record is adequate or exceeds the amount required.
- The dollar amount on record is being changed to \$ \_\_\_\_\_.
- The expiration date on our Letter of Credit is being extended to \_\_\_\_\_ (must extend to July 15, 2021).

*Submit supporting documentation regarding changes to your financial responsibility with your annual report, i.e. new surety bond, bond rider and power of attorney, Letter of Credit extension, etc. Please provide original signed documents only. If no surety bond cancellation notices have been issued, continuation certificates are not required.*

Because loan volume changes annually, you may wish to maintain the maximum amount of \$25,000 per licensed location (or \$250,000 for all locations) rather than adjusting the amount each year.

Is other business conducted at your licensed locations? \_\_\_\_ yes \_\_\_\_ no  
 If YES, indicate the other business activity: \_\_\_\_ Check Cashing \_\_\_\_ Tax Preparation/Electronic Tax Filing  
 \_\_\_\_ Making or Facilitating Tax Refund Anticipation Loans \_\_\_\_ Pawnbrokering \_\_\_\_ Money Transmission/Money Order Sales  
 Other activity (briefly describe): \_\_\_\_\_

Other Activities:  
 Do you make, service, or take assignment of Small Installment Loans pursuant to § 5-2-214, C.R.S.? \_\_\_\_ yes \_\_\_\_ no  
 If you answer yes, you must also complete and submit the Small Installment Lenders 2018 Annual Report.  
 Do you make, service, or take assignment of other types of Supervised Loans, Consumer Credit Sales or Leases? \_\_\_\_ yes \_\_\_\_ no  
 If you answer yes, you must also complete and submit the Supervised Lenders 2018 Annual Report.

These forms may be obtained at [www.coag.gov/uccc](http://www.coag.gov/uccc) or by contacting our office at [uccc@coag.gov](mailto:uccc@coag.gov).

**COMPLETE, SIGN, AND RETURN THIS FORM BY JUNE 1, 2019**

Statements made herein are made under oath. False statements may be punishable as perjury in the second degree.

_____ (Signature of Officer/Member)	_____ (Name of Contact Person – Print legibly or type)
_____ (Name of Officer/Member – Print legibly or type)	_____ (Email Address of Contact Person)
_____ (Title of Officer/Member)	_____ (Date)
	_____ (Phone Number)

**REPORTS FILED AFTER JULY 1, 2019 MAY BE SUBJECT TO A PENALTY OF \$5 PER DAY.  
 IF A LICENSEE FAILS TO FILE AND PAY THE APPROPRIATE PENALTY BY JULY 15,  
 2019, ITS LICENSE(S) SHALL EXPIRE JULY 16, 2019. § 5-2-304(3), C.R.S.**

COLORADO UNIFORM CONSUMER CREDIT CODE  
**2018 ANNUAL REPORT**  
SCHEDULE A

**LICENSEES WITH MULTIPLE LOCATIONS COMPLETING A COMPOSITE REPORT MUST COMPLETE AND RETURN THIS SCHEDULE A WITH ITS ANNUAL REPORT.**

Rule 9 of the Uniform Consumer Credit Code requires each licensee to maintain evidence of financial responsibility in an amount based on the volume of Colorado supervised loans in the prior calendar year, or the minimum amount for any new branch licenses.

Please itemize the total supervised loans in 2018 by licensed location:

1. TOTAL SUPERVISED LOANS IN 2018 AS REPORTED IN QUESTION 1 OF THE 2018 ANNUAL REPORT: No. \_\_\_\_\_ \$ \_\_\_\_\_

2. ITEMIZATION BY LICENSED LOCATION (Start with the master location, followed by branch locations in numeric order, i.e. branch 001, 002, 003, etc.):

<u>MASTER LIC #</u>	<u>BRANCH #</u>	<u>STREET ADDRESS OF LICENSED LOCATION</u>	<u>NUMBER</u>	<u>AMOUNT FINANCED</u>	<u>DATE CLOSED</u>
_____	_____	_____	No. _____	\$ _____	_____
_____	_____	_____	No. _____	\$ _____	_____
_____	_____	_____	No. _____	\$ _____	_____
_____	_____	_____	No. _____	\$ _____	_____
_____	_____	_____	No. _____	\$ _____	_____
_____	_____	_____	No. _____	\$ _____	_____
_____	_____	_____	No. _____	\$ _____	_____
_____	_____	_____	No. _____	\$ _____	_____
_____	_____	_____	No. _____	\$ _____	_____
_____	_____	_____	No. _____	\$ _____	_____
_____	_____	_____	No. _____	\$ _____	_____
_____	_____	_____	No. _____	\$ _____	_____
_____	_____	_____	No. _____	\$ _____	_____
_____	_____	_____	No. _____	\$ _____	_____

TOTAL OF ITEMIZED ACTIVITY LISTED IN QUESTION 2 No. \_\_\_\_\_ \$ \_\_\_\_\_  
 (SUM OF ITEMIZATION (QUESTION 2) MUST EQUAL NUMBER AND AMOUNT FINANCED LISTED IN QUESTION 1 ABOVE.)

**IF YOU NEED ADDITIONAL LINES, PLEASE PHOTOCOPY THIS PAGE AND PROVIDE TOTAL OF ITEMIZATION ON LAST PAGE OF SCHEDULE A.**

The amount of financial responsibility required for the master license and each active branch license is based on the amount financed of supervised loans in 2018 for each licensed location and the minimum amount required for any new licenses issued in the current calendar year.  
 Submit supporting documentation regarding changes to your financial responsibility with your annual report.