

Sample Small Dollar Loan Comparison

	2018 Deferred Deposit (Payday) Loan	2019 Alternative Charges Loan
Contracted Terms		
Amount Financed	\$500.00	\$500.00
Loan Date	November 9	November 9
Loan Term	181 Days (6 Months)	181 Days (6 Months)
Finance Charge	\$294.17	\$140.00
Origination Fee	\$75.00	\$50.00
Interest	\$69.17	\$0.00
Monthly Maintenance	\$150.00	\$90.00
Refunds vs. Earnings		
Prepayment Term	91 Days	91 Days
Finance Charge Refund	\$191.68	\$26.74
Origination Fee	\$37.29	\$0.00
Interest	\$34.39	\$0.00
Monthly Maintenance	\$120.00	\$26.74
Finance Charge Earned	\$102.49	\$113.26
Origination Fee	\$37.71	\$50.00
Interest	\$34.78	\$0.00
Monthly Maintenance	\$30.00	\$63.26

Notice: This comparison is based on those charges permitted and refunds required by the Deferred Deposit Loan Act in 2018 and the current § 5-2-214 C.R.S. for Alternative Charges Loans.