

**FINANCIAL STATEMENT
COLORADO COLLECTION AGENCY LICENSE RENEWAL**

Please complete this form using the fill-in fields and upload to the renewal case via your Licensing Community portal account.

Legal Name of Collection Agency: _____

NEW License Number: CAR- _____
(as displayed in your contact user's Licensing Community portal account:

I. Statement of Assets and Liabilities as of (date) _____

Assets

Cash on Hand \$ _____

Cash in Bank

(a) Operating Accounts \$ _____

(b) Other Bank Accounts \$ _____

Accounts Receivable \$ _____

Property, Furniture & Fixtures \$ _____

Other Assets \$ _____

TOTAL ASSETS \$ _____

LIABILITIES

Accounts Payable & Accrued Expenses

(a) Current \$ _____

(b) Long Term \$ _____

Taxes payable \$ _____

Other Liabilities \$ _____

TOTAL LIABILITIES \$ _____

TOTAL NET WORTH* \$ _____

*Net Worth must equal Total Assets minus Total Liabilities

IF A NEGATIVE NET WORTH IS REPORTED, ATTACH AN EXPLANATION TO THIS FORM.

FINANCIAL STATEMENT (CONTINUED)
COLORADO COLLECTION AGENCY LICENSE RENEWAL

II. Trust Account

§ 5-16-123(1)(a), C.R.S., requires applicants (licensees) at all times to maintain a minimum amount that is the total sum of not less than two thousand five hundred (\$2,500) dollars MORE than all sums due and owing to all clients.

___ I affirm that applicant (licensee) is in compliance with requirements of § 5-16-123(1)(a), C.R.S.

-OR-

___ I affirm that applicant (licensee) is solely a debt purchaser and pursuant to Rule 3.01(4) is not required to maintain the minimum liquid assets referred to in § 5-16-123(1)(a), C.R.S.

Statements made herein are under oath. False statements may be punishable as second-degree perjury.

(Signature of Officer, Partner, or Owner) _____ Date

(Print Name and Title)