



Coloradans who believe they have been the victim of scams or fraud should file a complaint with the attorney general at <a href="mailto:stopfraudcolorado.gov">stopfraudcolorado.gov</a>

## **Scammers Targeting Student Loan Borrowers**

As you prepare to start paying back your loans again, be on the lookout

for any scams and fraud

Student loan repayment, which was paused since 2020, will restart on Oct. 1, 2023.

As repayment begins again, criminals will use it as an opportunity to defraud you.



## The best way to protect yourself from scams is to visit **StudentAid.gov** today



Emails, texts, calls, and other communications you receive about student loans might not be genuine. Exercise extreme caution when clicking on links and be wary of "debt relief" that sounds too good to be true. Always keep your login information secret and never give it out.



At <u>StudentAid.gov</u>, you can update your contact information, identify your loan servicer and contact them to find out about your new monthly payment amount and potential alternatives to make repayment more affordable.



Borrowers who visit <u>StudentAid.gov</u> will also be able to learn about <u>new income-based</u> <u>repayment plans</u> that offer the lowest monthly payment. Additionally, certain borrowers may be eligible for a new, one-time opportunity to <u>help people get out of default</u>.



If you have questions about student loans, you're having trouble getting in contact with your loan servicer, or having any other problems with your loans, reach out to the Colorado Attorney General's Student Loan Ombudsperson and file a complaint.

The attorney general does not serve as legal counsel or advisor or provide legal advice, interpretation, or counsel to private citizens. Any information in this document constitutes only general statements and is not intended to serve as legal advice for any personal or specific situation.