



Private Education Loan Applicant Self-Certification

OMB No. 1845-0101
Form Approved Exp.
Date 07-31-2019

Lending Act, a lender must obtain a self-certification signed by the applicant before disbursing a private education loan. The school is required on request to provide this form or the required information only for students admitted or enrolled at the school. Throughout this Applicant Self-Certification, "you" and "your" refer to the applicant who is applying for the loan. The applicant and the student may be the same person.

Instructions: Before signing, carefully read the entire form, including the definitions and other information on the following page. Submit the signed form to your lender.

SECTION 1: NOTICES TO APPLICANT

- Free or lower-cost Title IV federal, state, or school student aid may be available in place of, or in addition to, a private education loan. To apply for Title IV federal grants, loans and work-study, submit a Free Application for Federal Student Aid (FAFSA) available at www.fafsa.ed.gov, or by calling 1-800-4-FED-AID, or from the school's financial aid office.
- A private education loan may reduce eligibility for free or low-cost federal, state, or school student financial aid.
- You are **strongly** encouraged to pursue the availability of free or lower-cost financial aid with your school's financial aid office.
- The financial information required to complete this form can be obtained from the school's financial aid office. If the lender has provided this information, you should contact your school's financial aid office to verify this information and to discuss your financing options.

SECTION 2: COST OF ATTENDANCE AND ESTIMATED FINANCIAL ASSISTANCE

If information is not already entered below, obtain the needed information from the school financial aid office and enter it on the appropriate line. Sign and date where indicated. See Section 5 for definitions of financial aid terms.

A. Student's cost of attendance for the period of enrollment covered by the loan	<u>\$8,500.00</u>
B. Estimated financial assistance for the period of enrollment covered by the loan	<u>\$0.00</u>
C. Difference between amounts A and B:	<u>\$8,500.00</u>

WARNING: If you borrow more than the amount on line C, you risk reducing your eligibility for free or lower-cost federal, state, or school financial aid

SECTION 3: APPLICANT INFORMATION

Enter or correct the information below.

Name and Address of School CompTia Tech Career Academy 3500 Lacey Road Suite 100 Downers Grove, IL 60515

Applicant Name (first, last, MI) _____ Date of Birth (mm/dd/yyyy) _____

Permanent Street Address _____

City, State, Zip Code _____

Area Code/Telephone Number-Home _____

E-mail Address _____

Period of Enrollment Covered by the Loan (mm/dd/yyyy) From 08/08/2022 To 12/08/2022

If the student is not the loan applicant, provide the student's name and date of birth.

Student Name (last, first, MI) _____ Student Date of Birth (mm/dd/yyyy) ____/____/____

SECTION 4: APPLICANT SIGNATURE

I certify that I have read and understood the notices in Section 1 and, to the best of my knowledge, the information provided on this form is true and correct.

Signature of Applicant _____ Date: (mm/dd/yyyy) 08/01/2022

SECTION 5: DEFINITIONS

Cost of attendance is an estimation of tuition and fees, room and board, transportation and other costs for the period of enrollment covered by the loan, as determined by the school. A student's cost of attendance may be obtained from the school financial aid office.

Estimated financial assistance is all federal, state, institutional (school), private and other sources of assistance used in determining eligibility for most Title IV student aid, including amounts of financial assistance used to replace the expected family contribution. The student's estimated financial assistance is determined by the school, and may be obtained from the school's financial aid office.

A **lender** is a private education lender as defined in Section 140 of the Truth in Lending Act; and any other person engaged in the business of securing, making, or extending education loans on behalf of the lender.

A **period of enrollment** is the academic year, academic term (such as semester, trimester, or quarter) or the number of weeks of instructional time for which the applicant is requesting student financial assistance.

A **private education loan** is a loan provided by a private education lender that is not a Title IV loan and that is issued expressly for postsecondary education expenses to a borrower, regardless of whether the loan is provided through the school that the student attends or directly to the borrower from the private education lender. A private education loan does not include (1) An extension of credit under an open end consumer credit plan, a reverse mortgage transaction, a residential mortgage transaction, or any other loan that is secured by real property or a dwelling; or (2) An extension of credit in which the school is the lender if the term of the extension of credit is 90 days or less or an interest rate will not be applied to the credit balance and the term of the extension of credit is one year or less, even if the credit is payable in more than four installments.

Title IV student financial aid includes the Federal Pell Grant Program, the Federal Supplemental Educational Opportunity Grant (FSEOG) Program, the Federal Work-Study (FWS) Program, the William D. Ford Federal Direct Loan (Direct Loan) Program, the Federal Perkins Loan Program, and the Teacher Education Assistance for College and Higher Education (TEACH) Grant Program. To apply for Title IV federal grants, loans, and work-study, submit a Free Application for Federal Student Aid (FAFSA), which is available at www.fafsa.gov, by calling 1-800-4-FED-AID, or from the school's financial aid office.

SECTION 6: PAPERWORK REDUCTION NOTICE

Paperwork Reduction Notice: According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a currently valid OMB control number. The valid OMB control number for this information collection is 1845-0101. The time required to complete this information collection is estimated to average 0.25 hours (15 minutes) per response, including the time to review instructions, search existing data resources, gather and maintain the data needed, and complete and review the information collection.

If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving this form, please write to:

U.S. Department of Education, Washington, DC 20202-4651

If you have any comments or concerns regarding the status of your individual submission of this form, contact your lender.

IMPORTANT TRUTH IN LENDING DISCLOSURES ABOUT YOUR EDUCATIONAL SERVICES INSTALLMENT PAYMENT AGREEMENT

CompTia Tech Career Academy
 3500 Lacey Road
 Downers Grove, IL 60515
 (630) 678-8300

Example Loan Interest Rate & Fees

Your interest rate will be:

10.00%

Your Interest Rate during the life of the loan

Your rate is fixed.

Loan Fees

Late Charge: \$5

Returned Check Charge: \$20

This program recommends an out of school minimum monthly payment of \$150. This could reduce the term of your loan.

Loan Cost Examples

The total amount you will pay for this financing will vary depending upon the amount of your in school payment.

You may be offered one of the following in-school payment options below depending upon your financial need.

In School Payment Option	Amount Provided By The School	Interest Rate	Loan Term <small>(how long you have to pay off the loan)</small>	Total Paid over the Loan Term
1. \$50 in school monthly payment	\$10,000	10.00%	11 years 3 months	\$15,418.73
2. \$150 in school monthly payment	\$10,000	10.00%	11 years 3 months	\$14,540.02

About this example

The repayment example assumes that you remain in school for 3 years.

Federal Loan Alternatives

You must apply for and accept all available forms of Federal education loans in order to qualify for this financing.

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at:
www.federalstudentaid.ed.gov

Loan Program	Current Interest Rates by Program Type	
PERKINS (for Students)	5.0% fixed	
STAFFORD (for Students)	3.76% fixed	Undergraduate Subsidized
	3.76% fixed	Undergraduate Unsubsidized & Graduate
PLUS (for Parents and Graduate / Professional Students)	5.31% fixed	Federal Family Education Loan
	6.31% fixed	Federal Direct Loan

Next Steps

1. Find Out About Other Loan Options.

Contact your school's financial aid office or visit the Department of Education's website at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Self-Certification Form

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Eligibility Criteria

Borrower

- Must apply for and accept all Federal Student aid.

- Must be 18 years or older at the time you apply.

Co-signers

- Rates are typically higher without a co-signer.
- Must be 18 years or older at the time of loan application.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan

More information about loan eligibility and repayment deferral or forbearance options is available in your Educational Services Installment Payment Agreement.

TILA 1A

I certify that I have read and understand this Truth in Lending Disclosure

X
X

**IMPORTANT TRUTH IN LENDING DISCLOSURES ABOUT YOUR EDUCATIONAL SERVICES INSTALLMENT
PAYMENT AGREEMENT**

BORROWER:



CREDITOR:
 CompTia Tech Career Academy
 3500 Lacey Road
 Suite 100
 Downers Grove, IL 60515

Loan Rates & Estimated Total Costs

Total Loan Amount	Interest Rate	Finance Charge	Total of Payments
\$8,500.00	2.00%	\$407.98	\$8,907.98
The total amount you are financing.	Your current interest rate.	The estimated dollar amount the credit will cost you.	The estimated amount you will have paid when you have made all payments.

ITEMIZATION OF AMOUNT FINANCED

Amount paid to you	\$0.00
Amount applied to your charges CompTia Tech Career Acad +	\$8,500.00
Amount Financed (total amount provided) =	\$8,500.00
Initial Finance Charges +	\$0.00
Total Loan Amount =	\$8,500.00

ABOUT YOUR INTEREST RATE

- Your rate is fixed
- Your Annual Percentage Rate (APR) is **2.00%**

FEEES

Late Charge: **\$5.00**

Returned Check Charge: **\$20.00**

Estimated Repayment Schedule & Terms

TERM LOAN FOR: 60 months		
In School Payments:		MONTHLY PAYMENTS
09/01/2022 to 12/01/2022		\$10.00
4 monthly payments		
(No interest while school)		
Out of School Payments:		
01/01/2023 to 09/01/2027		\$158.36
56 monthly payments		

Federal Loan Alternatives

You must apply for and accept all available forms of Federal education loans prior to accepting this financing. For additional information, contact your campus's student finance aid office or the Department of Education at www.federalstudentaid.ed.gov

Loan Program	Current Interest Rates by Program Type	
PERKINS (for Students)	5.0% fixed	
STAFFORD (for Students)	3.76% fixed	Undergraduate Subsidized
	3.76% fixed	Undergraduate Unsubsidized & Graduate
PLUS (for Parents and Graduate/Professional/Students)	5.31% fixed	Federal Family Education Loan
	6.31% fixed	Federal Direct Loan

Next Steps & Terms of Acceptance

This offer is good until:

08/31/2022

1. Find out about other loan options.
Contact your school's financial aid office for more information.
2. You have until the date listed to the left to accept this offer.

If you do not accept this financing your unfunded tuition and charges must be paid in full in order for you to attend classes.

The terms of this offer will not change except as permitted by law.

3. To accept the terms of this financing, please sign the enclosed APEX Educational Services Installment Payment Agreement.

REFERENCE NOTES

Prepayments:

- If you pay the loan off early, you will not have to pay a penalty.

See your financing agreement for any additional information about nonpayment, default or any required repayment in full before the scheduled date.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

TILA 1B

I certify that I have read and understand
this Truth in Lending Disclosure

Loan Promissory Note

Section A: Borrower Section

NAME & PERMANENT ADDRESS

SOCIAL SECURITY NUMBER

TELEPHONE NUMBER

DATE OF BIRTH

DRIVERS LICENSE NUMBER AND STATE

Section B: School Section

SCHOOL NAME & ADDRESS

CompTia Tech Career Academy
3500 Lacey Road
Suite 100
Downers Grove, IL 60515

LOAN AMOUNT

\$8,500.00

INTEREST RATE

2.00%

Terms & Conditions:

For value received and any interest that accrues on this loan, the undersigned (the "Borrower") promises to pay to the order of COMP TIA (the "Payee") the COMP TIA loan, at its principal office located at 3500 Lacey Road, Suite 100, Downers Grove, IL or such other place as the holder hereof may from time to time designate in writing, in lawful money of the United States of America, the principal sum, with interest, beginning 3 months (2) after the date I cease to be a student at COMP TIA. The repayment period for the loan is a maximum of five years.

I understand I must without exception, report within 30 days any of the following changes to COMP TIA Business Office, 3500 Lacey Road, Suite 100, Downers Grove, IL , Phone (630) 678-8300: (A) If I withdraw from school; (B) If I transfer to another school; (C) If my name changes or becomes hyphenated; (D) If my permanent address changes; (E) If my Social Security Number Changes.

This promissory note shall be considered in default upon the failure of the Borrower to pay any installment on the due date thereof when any two previous installments remain unpaid. Upon default, the Payee may accelerate and call this Note due, including all unpaid principal, interest, and fees, at its option when three or more installments remain unpaid according to the terms hereof. A waiver of any delinquent payment shall not be deemed a continuing waiver. Payee reserves the right to waive a delinquent payment or call the loan due at any time after a third unpaid installment.

This note shall bear a 2% interest on the unpaid balance. The School may impose late charges of \$2 if I do not make a scheduled payment when due or if I fail to submit to the School on or before the due date of the payment. Additionally, any payment that is returned for non-sufficient funds will be subject to a \$20 NSF fee. The undersigned promises to pay costs of collection and reasonable attorney's fees in the event of default. The undersigned has the right at any time to prepay all installments due on the Note. All loans will be reported to a credit-reporting agency.

I authorize COMP TIA to contact any school, which I may attend to obtain information concerning my current address, phone number or current employer. This authorization is in effect until my loan is paid in full.

If any term of this note is found to be invalid in a court of competent jurisdiction, the remaining terms shall remain in full force and effect.

Any amendment to the Act governs the terms of any loans disbursed on or after the effective date. If such amendment, and such amended terms are hereby incorporated into this Note.

SIGNATURE OF BORROWER

DATE

08/01/2022

**IMPORTANT TRUTH IN LENDING DISCLOSURES ABOUT YOUR EDUCATIONAL SERVICES INSTALLMENT
PAYMENT AGREEMENT**

CREDITOR: CompTia Tech Career Academy 3500 Lacey Road Suite 100 Downers Grove, IL 60515
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You have a right to cancel this transaction, without penalty, by midnight on the date below. No amounts will be applied to finance your tuition and fees until the cancellation period expires. If you cancel the unfinanced portion of your tuition and fees will immediately become due.

You may cancel by calling: (630) 678-8300
Cancel Date: 8/4/2022

Loan Rates & Estimated Total Costs

Total Loan Amount
\$8,500.00

The total amount you are financing.

Interest Rate
2.00%

Your current interest rate.

Finance Charge
\$407.98

The estimated dollar amount the credit will cost you.

Total of Payments
\$8,907.98

The estimated amount you will have paid when you have made all payments.

ITEMIZATION OF AMOUNT FINANCED

Amount paid to you	\$0.00
Amount applied to your charges	
CompTia Tech Career Acade +	\$8,500.00
Amount Financed =	\$8,500.00
(total amount provided)	
Initial Finance Charges +	\$0.00
Total Loan Amount =	\$8,500.00

ABOUT YOUR INTEREST RATE

- Your rate is fixed
 - Your Annual Percentage Rate (APR) is **2.00%**
- FEES**
- Late Charge: **\$5.00**
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REFERENCE NOTES

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