

**PROMISSORY NOTE**

For value received I, \_\_\_\_\_, promise to pay to the Colorado School of Mines, located at Golden, CO, the sum of such amounts as may from time to time, be advanced to me and endorsed in the Schedule of Advances below with interest at the rate of \_\_\_% per annum nine months from the date I cease to be enrolled as a degree-seeking student at Colorado School of Mines until paid. \_\_\_\_\_

The principal of the advances, and any accrued interest, shall become due and payable in installments as follows: The first installment of a minimum \_\_\_\_\_ due \_\_\_\_\_ after the date I cease to be enrolled as a degree-seeking student at Colorado School of Mines, and one like installment thereafter every ninety days (quarter) until the full sum is paid. The quarterly minimum payment may be adjusted, if necessary, so as not to exceed ten year maximum repayment time. If this note or any installment thereof is not paid when due under the terms hereof, the holder of this note may elect to consider the whole or any installment thereof due and payable and may proceed to collect the same. In case suit or action is instituted to collect this note or any portion thereof, then, to the extent permitted by applicable law, I understand I am responsible for paying all the collection fees, including but not limited to attorney fees and expenses incurred by Mines. I also acknowledge that collection agency fees may be based on a percentage (up to the maximum of 40% of the collected balance).

**SCHEDULE OF ADVANCES**

AMOUNT	ACADEMIC YEAR	SIGNATURE OF BORROWER	DATE
_____	_____	X	X

\_\_\_\_\_  
CITY STATE ZIP CODE

\_\_\_\_\_  
PERMANENT STREET ADDRESS PHONE SS# BIRTH DATE

\_\_\_\_\_  
DRIVER LICENSE # EXPECTED GRAD DATE CWID

**CO-SIGNERS**

**CSM Students, Faculty, Administration or Staff are NOT eligible as co-signers unless the student is their offspring.**

Added Section to Uniform Consumer Credit Code

**REQUIRED NOTICE TO COSIGNER AND SIMILAR PARTIES EFFECTIVE - 1985**

You are being asked to guarantee this debt. Think carefully before you do. If the borrower does not pay the debt, you will have to. Be sure you can afford to pay if you have to, and that you want to accept this responsibility.

You may have to pay up the full amount of the debt if the borrower does not pay. You may also have to pay late fees and if the account is sent to a collection agency, then, to the extent permitted by applicable law, you are responsible for paying all the collection fees, including but not limited to attorney fees and expenses incurred by Mines. You also acknowledge that collection agency fees may be based on a percentage (up to the maximum of 40% of the collected balance), which increases this amount.

The creditor can collect this debt from you without first trying to collect from the borrower. The creditor can use the same collection methods against you that can be used against the borrower, such as suing you, garnishing your wages, etc. If this debt is ever in default, that fact may become a part of **your** credit record.

**I hereby acknowledge receipt of this Notice and Borrower's Agreement to pay the creditor. I also acknowledge that this agreement obligates me to pay the debt.**

Signature and Permanent Address of **Co-Signer**

\_\_\_\_\_  
SIGNATURE DATE

\_\_\_\_\_  
NAME (PLEASE PRINT) DRIVER'S LICENSE No. STATE

\_\_\_\_\_  
STREET ADDRESS

\_\_\_\_\_  
CITY STATE ZIP CODE

\_\_\_\_\_  
PHONE SS# BIRTH DATE



# Private Education Loan Applicant Self-Certification

This space for lender use only

OMB No. 1845-0101  
Form Approved  
Exp. Date 05-31-2016

**Important:** Pursuant to Section 155 of the Higher Education Act of 1965, as amended, (HEA) and to satisfy the requirements of Section 128(e)(3) of the Truth in Lending Act, a lender must obtain a self-certification signed by the applicant before disbursing a private education loan. The school is required on request to provide this form or the required information only for students admitted or enrolled at the school. Throughout this Applicant Self-Certification, "you" and "your" refer to the applicant who is applying for the loan. The applicant and the student may be the same person.

**Instructions: Before signing, carefully read the entire form, including the definitions and other information on the following page. Submit the signed form to your lender.**

### SECTION 1: NOTICES TO APPLICANT

- Free or lower-cost Title IV federal, state, or school student financial aid may be available in place of, or in addition to, a private education loan. To apply for Title IV federal grants, loans and work-study, submit a Free Application for Federal Student Aid (FAFSA) available at [www.fafsa.ed.gov](http://www.fafsa.ed.gov), or by calling 1-800-4-FED-AID, or from the school's financial aid office.
- A private education loan may reduce eligibility for free or lower-cost federal, state, or school student financial aid.
- You are strongly encouraged to pursue the availability of free or lower-cost financial aid with the school's financial aid office.
- The financial information required to complete this form can be obtained from the school's financial aid office. If the lender has provided this information, you should contact your school's financial aid office to verify this information and to discuss your financing options.

### SECTION 2: COST OF ATTENDANCE AND ESTIMATED FINANCIAL ASSISTANCE

If information is not already entered below, obtain the needed information from the school's financial aid office and enter it on the appropriate line. Sign and date where indicated. See Section 5 for definitions of financial aid terms.

- A. Student's cost of attendance for the period of enrollment covered by the loan \$ \_\_\_\_\_
- B. Estimated financial assistance for the period of enrollment covered by the loan \$ \_\_\_\_\_
- C. Difference between amounts A and B \$ \_\_\_\_\_

**WARNING:** If you borrow more than the amount on line C, you risk reducing your eligibility for free or lower-cost federal, state, or school financial aid.

### SECTION 3: APPLICANT INFORMATION

Enter or correct the information below.

Full Name and Address of School Colorado School of Mines 1500 Illinois St. Golden, CO 80401

Applicant Name (last, first, MI) \_\_\_\_\_ Date of Birth (mm/dd/yyyy) \_\_\_\_/\_\_\_\_/\_\_\_\_

Permanent Street Address \_\_\_\_\_

City, State, Zip Code \_\_\_\_\_

Area Code / Telephone Number Home ( ) \_\_\_\_\_ Other ( ) \_\_\_\_\_

Non-MINES E-mail Address \_\_\_\_\_

Period of Enrollment Covered by the Loan (mm/dd/yyyy) From \_\_\_\_/\_\_\_\_/\_\_\_\_ to \_\_\_\_/\_\_\_\_/\_\_\_\_

If the student is not the applicant, provide the student's name and date of birth.

Student Name (last, first, MI) \_\_\_\_\_ Student Date of Birth (mm/dd/yyyy) \_\_\_\_/\_\_\_\_/\_\_\_\_

### SECTION 4: APPLICANT SIGNATURE

I **certify** that I have read and understood the notices in Section 1 and, that to the best of my knowledge, the information provided on this form is true and correct.

Signature of Applicant \_\_\_\_\_ Date (mm/dd/yyyy) \_\_\_\_\_

## Colorado School of Mines Loan Application and Solicitation

**Colorado School of Mines**  
1200 16<sup>th</sup> Street  
Golden, CO 80401  
303-273-3301

### Loan Interest Rate & Fees

Your interest rate is fixed at \_\_\_\_\_%

Your interest rate is not variable. This means that your rate will not be lower or higher than the rates on this form.

#### Loan fees

There are no loan fees for this loan.

### Loan Cost Examples

The total amount you will pay for this loan will not vary depending on when you start to repay it. This example provides estimates based upon the anticipated repayment schedule available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided to you)	Interest Rate (highest rate possible)	Loan Term (how long you have to pay off the loan)	Total Paid over 10 years
Repayment begins after the date you are no longer enrolled as a degree-seeking student at Colorado School of Mines	\$5000	_____%	10 years starting <u>after</u> deferment period	\$ _____

### Federal Loan Alternatives

As institutional loan is offered to as you have exhausted or are ineligible for Direct Student Loans. Your parent may borrow a federal PLUS loan at an interest rate of 7.00%. Additional information can be found here: <https://finaid.mines.edu/loans/federal-parent-plus-loan/>.

### Next Steps

#### To Apply for this Loan, Complete the Promissory Note and Self-Certification Form.

You also must complete a self-certification form which will be given to you separately. If you are approved for the loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

### REFERENCE NOTES

#### Co-signers

- You are required to have at least one co-signer.

#### Bankruptcy Limitations

- You may still be required to pay back this loan if you file for bankruptcy.

## Colorado School of Mines Loan Approval Disclosure

**Borrower**

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

**Creditor**

Colorado School of Mines  
 1200 16<sup>th</sup> Street  
 Golden, CO 80401  
 303-273-3301

**Loan Rates & Estimated Total Costs**

Total Loan Amount	Interest Rate	Finance Charge	Total of Payments
\$_____ .00	_____ %	\$0.00	\$_____
The total amount you are borrowing.	Your current interest rate.	The estimated dollar amount the credit will cost you.	The estimated amount you will have paid when you have made all the payments.

**ITEMIZATION OF AMOUNT FINANCED**

Amount paid to you	\$	0.00
Amount paid to others on your behalf (CSM)	+	_____
Amount Financed (total amount provided)	=	_____
Initial finance charges (total)	+	0.00
Total Loan Amount plus Interest	=	_____

**ABOUT YOUR INTEREST RATE**

Your interest rate is fixed at \_\_\_\_\_%.

**FEES**

There are no fees for this loan.

**Estimated Repayment Schedule & Terms**

10 YEAR LOAN TERM	QUARTERLY PAYMENTS	◀ The estimated <b>Total of Payments</b> at the Maximum Rate of Interest would be \$_____.
	at _____% the fixed interest rate of your loan	
Deferment Period (Enrolled as a degree-seeking student at CSM)	<b>No payment required</b> (No interest will accrue during this time)	
Repayment period	\$_____	

**Federal Loan Alternatives**

As institutional loan is offered to as you have exhausted or are ineligible for Direct Loans. Your parent may borrow a Direct PLUS Loan. For more information: <https://finaid.mines.edu/loans/federal-parent-plus-loan/>.

**Next Steps & Terms of Acceptance**

This offer is good until:

- The terms of this offer will not change except as permitted by law and the interest rate will not change.

**REFERENCE NOTES**
**Co-signers**

- You are required to have one co-signer.

**Interest Rate**

- \_\_\_\_\_

**Bankruptcy Limitations**

- You may still be required to pay back this loan if you file for bankruptcy.

**Prepayment**

- You will not to pay a penalty if you pay the loan off early.

## Colorado School of Mines Loan Final Disclosure

**Borrower**

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**Colorado School of Mines**

1200 16<sup>th</sup> Street  
 Golden, CO 80401  
 303-273-3301

**RIGHT TO CANCEL**

You have a right to cancel this transaction, without penalty. You may cancel by emailing [finaid@mines.edu](mailto:finaid@mines.edu).

**Loan Rates & Estimated Total Costs**

Total Loan Amount	Interest Rate	Finance Charge	Total of Payments
\$ _____	_____ %	\$0.00	\$ _____
The total amount you are borrowing.	Your current interest rate.	The estimated dollar amount the credit will cost you.	The estimated amount you will have paid when you have made all the payments.

**ITEMIZATION OF AMOUNT FINANCED**

Amount paid to you	\$	0.00
Amount paid to others on your behalf (CSM)	+	_____
Amount Financed (total amount provided)	=	_____
Initial finance charges (total)	+	0.00
Total Loan Amount plus Interest	=	_____

**ABOUT YOUR INTEREST RATE**

Your interest rate is fixed at \_\_\_\_\_%.

**FEES**

There are no fees for this loan.

**Estimated Repayment Schedule & Terms**

10 YEAR LOAN TERM	QUARTERLY PAYMENTS	◀The estimated <b>Total of Payments</b> at the Maximum Rate of Interest would be \$_____.
	at _____% the fixed interest rate of your loan	
<b>No payment required</b> (No interest will accrue during this time)		
Deferment Period (Enrolled as a degree-seeking student at CSM)		
Repayment period	\$ _____	

**REFERENCE NOTES**
**Co-signers**

- You are required to have at least one co-signer.

**Interest Rate**

- \_\_\_\_\_

**Bankruptcy Limitations**

- You may still be required to pay back this loan if you file for bankruptcy.

**Prepayment**

- If you pay the loan off early, you will not have to pay a penalty.

**Repayment Options**

- Repayment of this loan will begin 9 months after the date you cease to be enrolled as a degree-seeking student at Colorado School of Mines.