

2022 APPENDIX C - ALTERNATIVE CHARGES LOANS

(SUBJECT TO THE COLORADO UNIFORM CONSUMER CREDIT CODE)

All data is self-reported by licensees and has not been audited. Any entities that are under investigation may not be included in the composite reports.

ALTERNATIVE CHARGES LOANS - ORIGINATIONS

1.	# of Licensees who originate via internet	5	
2.	Alternative charges loans (§ 5-2-214, C.R.S.) made, purchased or taken by assignment. (Include refinances).	<u>Number</u>	<u>Amount Financed</u>
		236,870	\$ 159,709,860.56
3.	Number and amount financed of alternative charges loans in question 2 by amount financed.	<u>Number</u>	<u>Amount Financed</u>
a.	\$100.00 - \$300.00	29,261	\$ 6,350,196.85
b.	\$300.01 - \$500.00	64,957	\$ 27,373,227.31
c.	\$500.01 - \$750.00	31,597	\$ 19,898,641.69
d.	\$750.01 - \$1,000.00	111,055	\$ 106,087,794.71
4.	Maximum contracted amount financed and finance charge.	<u>Amount Financed</u>	<u>Finance Charge</u>
		\$ 1,000.00	\$ 340.00
a.	Maximum contracted acquisition charge.		\$ 100.00
b.	Maximum contracted monthly installment account handling charge.		\$ 240.00
5.	Average contracted alternative charges loans.	<u>Amount Financed</u>	<u>Finance Charge</u>
		\$ 674.25	\$ 145.42
a.	average contracted acquisition charge.		\$ 63.58
b.	average contracted monthly installment account handling charge.		\$ 81.85

7. Average contracted loan term by amount financed.		<u>Days</u>
Average contracted loan term		142.53
a. \$100.00 - \$ 300.00		117.61
b. \$300.01 - \$500.00		119.21
c. \$500.01 - \$750.00		147.71
d. \$750.01 - \$1,000.00		177.04

8. Average contracted annual percentage rate by amount financed.		<u>APR</u>
a. \$100.00 - \$ 300.00		158.75%
b. \$300.01 - \$500.00		113.59%
c. \$500.01 - \$750.00		97.95%
d. \$750.01 - \$1,000.00		80.91%

9. Number of individual consumers who originated alternative charges loans.		<u>Number</u>
Total Number of consumers		128,458
a. Number of consumers with 1 to 2 loans		73,195
b. Number of consumers with 3 to 4 loans		38,198
c. Number of consumers with 5 to 7 loans		11,492
d. Number of consumers with 8 to 10 loans		2,693
e. Number of consumers with 11 to 13 loans		1,866
f. Number of consumers with more than 13 loans		1,014

ALTERNATIVE CHARGES LOANS - PERFORMING LOANS THAT PAID IN FULL OR WERE REFINANCED

10.	Number of alternative charges loans refinanced.	<u>Number</u>
	Total number of loans refinanced	38,892
	a. Number of loans refinanced within 7 days of maturity.	564
	b. Number of loans refinanced between 8 days and 1 month of maturity.	2,571
	c. Number of loans refinanced between 1-2 months of maturity.	5,012
	d. Number of loans refinanced between 2-3 months of maturity.	6,562
	e. Number of loans refinanced between 3-4 months of maturity.	6,578
	f. Number of loans refinanced between 4-5 months of maturity.	4,078
	g. Number of loans refinanced between 5-6 months of maturity.	3,036
	h. Number of loans refinanced in excess of 6 months of maturity.	10,373
	i. Number of loans refinanced at or after maturity.	118
11.	Number of alternative charges loans paid in full.	<u>Number</u>
	Total number of paid loans.	171,361
	a. Number of loans paid in full within 7 days of maturity.	9,942
	b. Number of loans paid in full between 8 days and 1 month of maturity.	29,723
	c. Number of loans paid in full between 1-2 months of maturity.	49,656
	d. Number of loans paid in full between 2-3 months of maturity.	21,482
	e. Number of loans paid in full between 3-4 months of maturity.	9,899
	f. Number of loans paid in full between 4-5 months of maturity.	6,544
	g. Number of loans paid in full between 5-6 months of maturity.	2,701
	h. Number of loans paid in full in excess of 6 months of maturity.	9,332
	i. Number of loans paid in full at or after maturity.	32,082

	<u>Amount Financed</u>	<u>Finance Charge</u>
12. Average actual alternative charges loans.	\$ 659.19	\$ 122.57
a. Average actual acquisition fee.		\$ 57.86
b. Average actual monthly installment account handling charge.		\$ 64.71
		<u>Days</u>
13. Average actual loan term (include paid and refinanced loans).		104.15
		<u>APR</u>
14. Average actual annual percentage rate (include paid and refinanced loans)		122.06%

ALTERNATIVE CHARGES LOANS OUTSTANDING AND NON-PERFORMING

	<u>Number</u>	<u>Balance</u>
15. Alternative charges loans performing as of December 31, 2022.	60,730	\$ 35,372,667.72
16. Alternative charges loans delinquent as of December 31, 2022.	38,206	\$ 15,653,645.03
17. Alternative charges loans placed in a non-performing status in 2022.	32,710	\$ 15,231,419.03
		<u>\$\$\$</u>
18. Recoveries of non-performing alternative charges loans in 2022.		\$ 1,204,841.65
19. Late charges collected in 2022.		\$ 371,173.02
20. NSF fees collected in 2022.		\$ 881,926.94
21. Amount of non-performing debt sold to debt buyers in 2022.		\$ 2,750,115.93
	<u>Number</u>	
22. Number of consumers filing bankruptcy in 2022.	969	
23. Number of lawsuits initiated/filed against consumers in 2022.	159	

ALTERNATIVE CHARGES LOANS - LARGER LENDER SUPPLEMENT

i. Applications and loans originated

Number

24.	Number of consumers who applied for alternative charges loans.	215,461
25.	Number of consumers who were denied alternative charges loans.	86,153
26.	Number of consumers to whom alternative charges loans were originated.	132,231
27.	Number of consumers with a pending loan application as of 12/31/22.	0
28.	Number of loans originated to consumers who had paid a prior loan by timeframe:	
	a. Prior loan paid in full within 7 days.	70,892
	b. Prior loan paid in full between 8 and 30 days.	24,272

ALTERNATIVE CHARGES LOANS - LARGER LENDER SUPPLEMENT

i. Number of customers

29.	As of January 1st 2022, alternative charges loans which were:	<u>Number</u>	<u>Balance</u>
	a. Current.	49,309	\$ 26,537,721.08
	b. 1-29 days past due.	5,329	\$ 1,741,330.15
	c. 30 - 59 days past due.	4,685	\$ 957,570.24
	d. 60 or more days past due.	21,533	\$ 4,955,559.45

30. For alternative charges loans which were held on January 1st 2022, number in each status as of December 31st 2022.

Number
January status

Current

1-29 days past due

30-59 days past due

60 or more days past due

a.	Paid in full (December 31 status).	46,759	3,958	3,503	9,883
b.	Performing (December 31 status).	106	26	7	12
c.	Delinquent (December 31 status).	343	121	106	346
d.	Non-performing (December 31 status).	2,101	1,224	1,069	11,292

31. For alternative charges loans which were held on January 1st 2022, dollar amount in each status as of December 31st 2022.

	Balance			
	January status			
	Current	1-29 days past due	30 - 59 days past due	60 or more days past due
a. Paid in full (December 31 status).	\$ 24,306,224.71	\$ 951,994.62	\$ 331,663.41	\$ 592,743.88
b. Performing (December 31 status).	\$ 79,497.70	\$ 18,701.47	\$ 344.68	\$ 671.38
c. Delinquent (December 31 status).	\$ 170,212.70	\$ 29,777.74	\$ 28,346.48	\$ 209,232.28
d. Non-performing (December 31 status).	\$ 1,127,423.66	\$ 609,406.53	\$ 535,315.80	\$ 3,969,802.70

32. For alternative charges loans which were held on January 1st 2022, number which had been refinanced as of December 31st 2022.

	Number			
	January status			
	Current	1-29 days past due	30 - 59 days past due	60 or more days past due
a. No times.	37,689	4,007	2,800	15,268
b. One time.	5,203	444	531	2,312
c. Two times.	4,087	422	615	2,995
d. Three or more times.	2,330	457	739	958

33. For consumers with alternative charge loans as of January 1st 2022, number from whom late fees were collected in 2022.

	Number			
	January status			
	Current	1-29 days past due	30 - 59 days past due	60 or more days past due
a. No times.	45,374	4,089	3,785	19,870
b. One time.	3,795	1,168	873	1,641
c. Two times.	115	56	21	20
d. Three or more times.	21	14	6	2

34. For consumers with alternative charge loans as of January 1st 2022, number from whom NSF fees were collected in 2022.

	<u>Number</u>			
	January status			
	<u>Current</u>	<u>1-29 days past due</u>	<u>30 - 59 days past due</u>	<u>60 or more days past due</u>
a. No times.	44,839	4,109	3,907	20,154
b. One time.	3,962	990	714	1,342
c. Two times.	335	124	37	21
d. Three or more times.	169	104	27	16

ALTERNATIVE CHARGES LOANS 2022 - LARGER LENDER SUPPLEMENT

iii. Quarterly loan performance

35. By quarter of origination in 2022, number of alternative charges loans in each status as of December 31st 2022.

2022 December 31st 2022 status:	<u>Number</u>	
	Quarter of origination	
	<u>Quarter one (January 1 - March 31)</u>	<u>Quarter two (April 1st - June 30th)</u>
a. Paid in full.	41,219	43,307
b. Current.	3,967	5,137
c. 1 - 29 days past due.	358	561
d. 30-59 days past due.	129	360
e. Over 60 days past due.	4,588	7,626

36. By quarter of loan origination in 2022, number of loans for which late charges were assessed and collected in 2022 and dollar amount.

Quarter of origination:	<u>Assessed</u>		<u>Collected</u>	
	<u>Number</u>	<u>\$\$\$</u>	<u>Number</u>	<u>\$\$\$</u>
a. Quarter one (January 1st to March 31st).	2,648	\$ 55,327.03	2,184	\$ 36,227.59
b. Quarter two (April 1st to June 30th).	2,791	\$ 59,870.00	1,474	\$ 23,459.16

37. By quarter of loan origination in 2022, number of loans for which NSF fees were assessed and collected in 2022 and dollar amount.

Quarter of origination:	<u>Assessed</u>		<u>Collected</u>	
	<u>Number</u>	<u>\$\$\$</u>	<u>Number</u>	<u>\$\$\$</u>
a. Quarter one (January 1st to March 31st).	7,954	\$ 216,650.00	3,747	\$ 96,037.99
b. Quarter two (April 1st to June 30th).	11,390	\$ 320,088.17	5,272	\$ 144,111.30

38. By the end of 2022, number of alternative charges loans refinanced by quarter of loan origination in 2022.

	<u>Number</u>	
	<u>Quarter one (January 1 - March 31)</u>	<u>Quarter two (April 1st - June 30th)</u>
a. No times.	46,004	51,524
b. One time.	2,450	3,506
c. Two times.	1,231	1,385
d. Three or more times.	576	576

Footnote:

9. The total number of consumers is overstated due to consumers obtaining loans from more than one licensee.