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STATE OF COLORADO
DEPARTMENT OF LAW

RALPH L. CARR
COLORADO JUDICIAL CENTER
1300 Broadway, 6th Floor
Denver, Colorado 80203
Phone (720) 508-6000

Consumer Protection Section
Consumer Credit Unit

SUPERVISED LENDER LICENSE INFORMATION AND INSTRUCTIONS

Pursuant to Uniform Consumer Credit Code ("UCCC"), those engaging in the business of supervised loans are required to obtain a Colorado Supervised Lender license. Pursuant to § 5-1-301(47), C.R.S., a supervised loan is a consumer loan with an annual percentage rate of greater than 12% per year, or for an adjustable rate loan, has a maximum cap that could exceed 12% per year. Consumer loans include both secured and unsecured consumer loans; alternative charges loans, small installment loans; credit cards; consumer insurance premium financing, and real estate secured loans described below. A license is needed for those regularly:

- Making supervised loans,
- Collecting supervised loans, the lender previously made,
- Taking assignment of and undertaking direct collection of payments from or enforce rights against consumers arising from supervised loans, or
- Engaging in deferred deposit loans, offering these loans, or acting as an agent for a third-party making these loans (even if the loans are approved by a third-party and that third-party is exempt from licensing), in addition to the above activities.

A supervised lender license will only be issued if the applicant and its principals exhibit sufficient financial responsibility, character, and fitness to ensure the applicant will operate fairly and honestly. Failure to obtain a required supervised lender license or to comply with all regulatory requirements may result in legal or disciplinary action, including license revocation, injunctions, civil penalties, and forfeiture of excess charges. In addition, the lender may be subject to criminal liability.

Applying for a supervised lender license

- Start by downloading and saving this packet.
- Use the fillable fields to type your answers in. You may use the tab key to navigate to the next field. Please ensure the application is signed and save.
- Do not forget to include your financial responsibility, Personal Affidavits, and license verifications – as applicable – refer to the Checklist.
- Please print and mail your application packet to (we will request the fee once your application is complete):

Colorado Department of Law
Consumer Credit Unit
Ralph L. Carr Colorado Judicial Center
1300 Broadway, 6th Floor
Denver, CO 80203

A supervised lender license will not be issued until the application is complete! Submit complete information to avoid delays.

Fee Information

The application fee is \$2,400, which includes a \$100 surcharge for the Identity Theft and Financial Fraud Cash Fund required by § 24-33.5-1707(2)(b), C.R.S. ***The licensing fee is not due until it has been determined the application is complete. Please do not send your licensing fee until requested to do so.***

The initial fee must be sent by check (subsequent, renewal fees may be paid electronically). Checks should be made payable to: “**Colorado Department of Law**” and sent to:

Colorado Department of Law
Consumer Credit Unit
Ralph L. Carr Colorado Judicial Center
1300 Broadway, 6th Floor
Denver, CO 80203

IMPORTANT LEGAL REQUIREMENTS

Email is our primary method of communication.

While we send email reminders for some of the requirements listed below, those reminders are sent as a courtesy, and it is each licensee’s responsibility to comply with all applicable laws and rules regardless of whether reminders are received.

Two months to complete your application!

Per Rule 9(a)(1) and (2) of the UCCC Rules – CCR-902-1, “An application for a supervised lender license shall be considered “filed” for purposes of Uniform Consumer Credit Code § 5-2-302(3) once all information required by the Administrator from the applicant has been received. If the applicant has not filed all material requested within two months after being notified by the Administrator of incomplete or missing information, the application may be denied.”

Renewal Requirements

Pursuant to § 5-2-302(8), C.R.S., “Each license shall be renewed by payment of a nonrefundable license fee and the filing of a renewal form. The fee and renewal form are due each July 1. If a licensee fails to file the renewal form and pay the appropriate fees by July 1, its license automatically expires.”

Pursuant to § 5-2-302(10)(a), C.R.S., “Licenses issued by the Administrator in 2023 expire on July 1, 2024. The Administrator may assess an additional fee in January 2024 to cover the direct and indirect costs of administering this section until notification renewals are due July 1, 2024.”

All supervised lender licenses are valid through each July 1 regardless of the date issued. Renewals must be submitted by July 1 each year to avoid license expiration!

Renewal information will be made available on the [UCCC Licensing webpage](#) and emailed to the Licensing/Renewals Compliance contact.

Master and Branch Licenses

Pursuant to § 5-2-302(4), C.R.S., “If a supervised lender has more than one place of business, it must obtain a master license. The administrator may authorize the addition of branch locations to the master license. A separate fee and proof of financial responsibility shall be required for each authorized branch location. Each master license and branch location license shall remain in full force and effect until surrendered, suspended, or revoked.” The master license may, but need not, be the headquarters location. The application for a Supervised Lender Branch Location is available on the [UCCC Licensing webpage](#).

Licensed Locations

Pursuant to § 5-2-302(6) and (7), C.R.S., “No licensee shall change the location of any place of business or license without giving the administrator at least fifteen days prior written notice... A licensee shall not engage in the business of making supervised loans at any place of business for which the licensee does not hold a license, nor shall a licensee engage in the business under any other name than that in the license.”

Annual Report and Proof of Financial Responsibility Requirements

Pursuant to § 5-2-304(2) and (3), C.R.S. “On or before June 1 of each year, every licensee shall file with the administrator an annual report in the form prescribed by the administrator relating to all supervised loans made by the licensee, which report shall also demonstrate satisfactory proof of the licensee’s financial responsibility. At all other times, the licensee shall maintain satisfactory proof of financial responsibility...Information contained in annual reports is confidential and may be published only in composite form. The administrator may, by rule, determine the types and amounts of financial responsibility deemed to be satisfactory.”

If a licensee fails to file the annual report or proof of financial responsibility by July 1, the administrator may impose a penalty of five dollars per day from July 2 to the date filed. However, if a licensee fails to file and pay the appropriate penalty by July 15, or at all other times, fails to provide satisfactory proof of financial responsibility within thirty days after receiving notice from the administrator, its license shall automatically expire.”

Annual Report information will be made available on the [UCCC Licensing webpage](#) and emailed to the Licensing/Renewals Compliance contact.

All licensed supervised lenders must submit an Annual Report by June 1 each year. Annual Reports and Proof of Financial Responsibility must be submitted no later than July 15 to avoid expiration!

Financial Responsibility requirements are laid out in §§ 5-2-302(2) and 5-2-304(2), C.R.S. Pursuant to Rule 9(b)(1), financial responsibility shall be satisfied by one or more permitted forms in an amount based on the volume of Colorado supervised loans made and taken by assignment in the prior calendar year as reflected in the table below. If no supervised loans were made or taken by assignment in the prior calendar year, and the supervised lender is required by law to maintain a license, the supervised lender shall maintain the minimum amount of financial responsibility required. Each applicant/licensee shall maintain evidence of financial responsibility for all licensed locations (master and branch locations), but the aggregate dollar amount required for all licensed locations need not exceed \$250,000.

Volume of supervised loans made and taken by assignment in prior	Amount per License
0 to \$500,000 (or initial application)	\$15,000
\$500,001 to \$1,000,000	\$20,000
>\$1,000,000	\$25,000

To avoid annual adjustments, provide \$25,000 for each licensed location. There is a maximum cap of \$250,000 for all locations, so lenders with multiple locations may wish to file proof of \$250,000 at the onset. Acceptable forms of financial responsibility are (1) an original surety bond (form enclosed); (2) a cash assignment (form enclosed); or (3) a letter of credit. The letter must:

- Be irrevocable with no conditions;
- Be issued by a state or national bank or savings and loan doing business in Colorado;
- State the dollar amount;
- Name the UCCC Administrator as the beneficiary in favor of the people of the State of Colorado; and
- Remain in place for two years after the license is surrendered, revoked, or expired.

Compliance Examinations

All consumer lenders must comply with the Colorado UCCC and the federal Truth in Lending Act and Regulation Z. Some of the regulatory provisions of the UCCC include disclosure of the cost of credit (annual Pursuant to § 5-2-305, C.R.S., licensed supervised lenders are subject to periodic, unannounced compliance examinations. Reasonable working accommodations and access to all the lender's books and records must be provided at that time.

Pursuant to § 5-2-304(1), C.R.S. "Every licensee shall maintain records in conformity with this code, rules adopted thereunder, and generally accepted accounting principles and practices in a manner that will enable the administrator to determine whether the licensee is complying with the provisions of this code. The record-keeping system of the licensee shall be sufficient if the licensee makes the required information reasonable available. The records need not be kept in the place of business where supervised loans are made if the administrator is given free access to the records wherever located. The records pertaining to any loan need not be preserved for more than four years after making the final entry relating to the loan, but in the case of a revolving loan account, the four years is measured from the date of each entry."

Failure to maintain or produce records for compliance examinations may subject the lender to discipline, including penalties of \$200 per day. Compliance examination guidelines are available on the [UCCC Licensing webpage](#).

Compliance with Applicable Laws

All consumer lenders must comply with the Colorado UCCC and the federal Truth in Lending Act and Regulation Z. Some of the regulatory provisions of the UCCC include disclosure of the cost of credit (annual percentage rate, amount financed, total number of payments, etc.) and compliance with the provisions on default including right to cure, delinquency charges, deferral, refinancing, prohibitions on repayment penalties, and record retention requirements. You are advised to contact an attorney to ensure you are following all legal requirements. The UCCC is available on the [UCCC webpage](#).

The Truth in Lending Act and Regulation Z can be found on the [Federal Trade Commission's website](#).

SUPERVISED LENDER LICENSE APPLICATION CHECKLIST

The application must include the following items, as applicable. Failure to submit complete information will delay processing of your license application.

Completed Application

Download this application packet. Use the fillable fields to complete and sign. Per Rule 9(a)(1) and (2), if we notify you of any deficiencies in the application, you will have two months to cure those deficiencies. Otherwise, the license application may be denied.

Completed Personal Affidavits

Provide a completed and signed Personal Affidavit (enclosed) for every individual owner, officer, member, partner, or proprietor.

Financial Responsibility

Provide proof of financial responsibility pursuant to §§ 5-2-302(2) and 5-2-304(2), C.R.S., and Rule 9(b). Surety Bond and Cash Assignment forms are enclosed. Please be Aware: proof of financial responsibility must be submitted with a Supervised Lender Annual Report by June 1 each year. You may refer to this [Guidance](#) regarding surety bonds containing an electronic seal and signatures.

Branch License Applications (if applicable)

If there are any branch locations, please be sure to submit separate branch application for each location. The branch application is available on the [UCCC Licensing webpage](#).

License Verifications (if applicable)

If licensed by other state agencies, please complete the top of the Verification Form (enclosed) and send one to each agency. Please provide a copy of each form sent, so we may track receipt of completed Verification forms.

Colorado Secretary of State Information

Documentation

For Corporations: Provide a copy of the Articles of Incorporation, Certificate of Authority or Good Standing, or Statement of Foreign Entity Authority from the Colorado Secretary of State, or application therefore containing the filing date and account number. For more information, visit the [Colorado Secretary of State website](#) or call at (303) 894-2200.

- Those not required to file with the Colorado Secretary of State, may substitute similar certificates from the state in which the loan office is located.

For Limited Liability Companies: Provide a copy of the Certificate of Organization, Certificate of Authority or Good Standing, or Statement of Foreign Entity Authority from the Colorado Secretary of State. For more information, visit the [Colorado Secretary of State website](#) or call at (303) 894-2200.

- Those not required to file with the Colorado Secretary of State, may substitute similar certificates from the state in which the loan office is located.

For Partnerships: Provide a copy of the Partnership Agreement. A limited partnership must also submit a copy of the recorded certificate filed with the Colorado Secretary of State, as required by § 7-61-103, C.R.S. For more information, visit the [Colorado Secretary of State website](#) or call at (303) 894-2200.

DBA or Trade Names (if applicable)

If any DBA or trade names are used, please ensure the name(s) are properly filed with the Colorado Secretary of State and provide a copy with your application. For more information, visit the [Colorado Secretary of State website](#) or call at (303) 894-2200.

The fee will be requested once your application is complete

The \$2,400 application fee must be made by check and sent to our office (subsequent, renewal fees may be paid electronically). Checks should be made payable to: “**Colorado Department of Law**”

Colorado Department of Law
Consumer Credit Unit – UCCC
Ralph L. Carr Colorado Judicial Center
1300 Broadway, 6th Floor
Denver, CO 8020

SUPERVISED LENDER LICENSE APPLICATION

Account Information

Legal name of applicant (corporation, limited liability company, partnership, or individual person's name):

Trade names used (if different from above – see the Instructions):

Physical address of principal place of business:

(Street address) (City) (State) (Zip code)

Mailing address (if different from above):

(Street address) (City) (State) (Zip code)

Phone number: _____

Website (if applicable): _____

Business Structure Information

Type of Business/Legal Structure: _____

*Complete the applicable section below for company's legal structure.

Corporation

State of incorporation _____ Date of incorporation or formation/organization: _____

President: _____

Secretary: _____

Treasurer: _____

CEO: _____

Other principal employees and directors: _____

Limited Liability Company

State of organization: _____ Date organized: _____

Name of managing member: _____

Please list the names and organizational titles of other members acting in leadership roles, if any. Attach additional pages if necessary.

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Corporations and Limited Liability Companies with Stock

Stockholder/Member Information For corporations: If publicly traded, list all entities holding 10% or more of the stock. If privately held, number of shares must total 100% of stock. Attach additional pages if necessary.

Partnership

State of formation: _____ Date of Formation: _____

Type of Partnership:
(if Limited, include each partner’s share)

List names of partners – general and limited. Attach additional pages if necessary.

Sole Proprietor

This information is required by §§ 14-14-113 and 24-31-107, C.R.S. and may be used to revoke, suspend, or deny licenses or notifications as determined by the state child support enforcement agency for noncompliance with support orders or subpoenas/warrants relating to paternity and child support (not open to public).

Legal name of proprietor: _____ First date of operation: _____

Home address:

(Street address) (City) (State) (Zip code)

Social security number: _____ Date of birth: _____

Primary Contact Information for Important Business Matters

Provide contact information for each of the following categories of correspondence. Email is our primary method of communication. If this contact information is not updated, you may miss important emails from us regarding legal requirements or other business matters. If you are using a third-party for any categories listed below, please ensure the third-party contact is authorized to be the contact for future matters or update the contact(s) as needed.

Contact Person for Licensing/Renewals Compliance

Contact's name, title, and department:

Contact's mailing address:

(Street address) (City) (State) (Zip code)

Phone Number: _____ Email: _____

Contact Person for Examinations Compliance

Contact's name, title, and department:

Contact's mailing address:

(Street address) (City) (State) (Zip code)

Phone Number: _____ Email: _____

Contact Person for Consumer Complaints

Contact's name, title, and department:

Contact's mailing address:

(Street address) (City) (State) (Zip code)

Phone Number: _____ Email: _____

Supervised Lender Information

Supervised Lender Types

Select all categories that apply:

- Alternative charges loans
- Contracts for purchase
- Deferred deposit/payday loans
- Mortgage supervised loans
- Other supervised loans

License History

Please list all regulatory authorities the Applicant is licensed or registered as a lender, broker, deferred deposit lender, or other financial services provider. A current list containing the requested information may substitute the list below. Attach additional pages if necessary.

Regulatory agency name: _____

Regulatory agency address: _____

Type of license/registration: _____

License/Registration # (if one): _____ Date first licensed/registered: _____

Regulatory agency name: _____

Regulatory agency address: _____

Type of license/registration: _____

License/Registration # (if one): _____ Date first licensed/registered: _____

Regulatory agency name: _____

Regulatory agency address: _____

Type of license/registration: _____

License/Registration # (if one): _____ Date first licensed/registered: _____

Questions for Organization

Has the agency seeking licensure ("Applicant") ever had a business license or registration suspended, canceled, revoked, or subjected to any other disciplinary action (whether a final order or judgment was entered), including a stipulation, final consent order, judgment, or administrative order by any governmental entity, including Colorado, or has an application for such license or registration been denied or withdrawn to avoid a denial or any related request?

Yes ____ No ____

If Yes, provide details (attach additional pages if necessary).

Has the Applicant ever been involved in any voluntary or involuntary bankruptcy, receivership, or insolvency proceedings, or had any unsatisfied judgments or liens against it?

Yes ____ No ____

If Yes, provide details (attach additional pages if necessary).

Has the Applicant ever been convicted of or pled guilty or nolo contendere to theft, concealing stolen goods, forgery, fraud, offenses related to the Uniform Commercial Code or financial transactions devices, or any similar crime in any federal, state, or local jurisdiction?

Yes ____ No ____

If Yes, provide details (attach additional pages if necessary).

Does the Applicant have any pending administrative or disciplinary action in any federal, state, or local jurisdiction?

Yes ____ No ____ If Yes, provide details (attach additional pages if necessary).

Signature(s)

Corporations should include the signature of the President or other authorized official of the corporation. LLCs should include the signature of the managing member. Partners must sign individually or in accordance with the Partnership Agreement. Statements made herein are made under oath. False statement may be punishable as second-degree perjury.

Signature of owner, officer, or partner

Date

Print name & title

**COLORADO SUPERVISED LENDER LICENSE
PERSONAL AFFIDAVIT**

Colorado Department of Law
Consumer Credit Unit – UCCC
Ralph L. Carr Colorado Judicial Center
1300 Broadway, 6th Floor
Denver, CO 80203

To be completed by each individual owner, officer, member, partner, or proprietor of the company to be licensed as a supervised lender.

Statements made herein are made under oath. Omissions may be construed as intentional failure to disclose a material fact and may be grounds for rejection of an application pursuant to § 5-2-303(1)(g), C.R.S.

Legal name of supervised lender (corporation, limited liability company, partnership, or individual person's name):

Name and title of person completing this affidavit:

Home Address:

(Street address) (City) (State) (Zip code)

Last four numbers of SSN: _____ Date of birth: _____

Employment History

Attach additional pages if necessary.

Dates (MM/YY): _____ to _____

Employer: _____

Position/title: _____

Duties (brief description):

Dates (MM/YY): _____ to _____

Employer: _____

Position/title: _____

Duties (brief description):

Dates (MM/YY): _____ to _____

Employer: _____

Position/title: _____

Duties (brief description):

Dates (MM/YY): _____ to _____

Employer: _____

Position/title: _____

Duties (brief description):

Questions for Individual

1. Have you or any organization during the time you were associated with it as owner, officer, director, member (if a LLC), partner or principal employee ever had a business license or registration suspended, canceled, revoked, or subjected to any other disciplinary action (whether a final order or judgment was entered), including a stipulation, final consent order, judgment, or administrative order by any governmental entity, including Colorado, or has an application for such license or registration been denied or withdrawn to avoid a denial or any related request?

Yes ____ No ____ If Yes, provide details (attach additional pages if necessary).

2. Have you or any organization during the time you were associated with it as owner, officer, director, member (if a LLC), partner, or principal employee ever been involved in any voluntary or involuntary bankruptcy, receivership, or insolvency proceedings, or had any unsatisfied judgments or liens against you or such organization?

Yes ____ No ____ If Yes, provide details (attach additional pages if necessary).

3. Have you ever been held liable in any civil fraud action in any judicial or administrative proceeding in any federal, state, or local jurisdiction?

Yes ____ No ____ If Yes, provide details (attach additional pages if necessary).

4. Have you ever been convicted of or pled guilty or nolo contendere to theft, concealing stolen goods, forgery, fraud, offenses related to the Uniform Commercial Code or financial transactions devices, or any similar crime in any federal, state, or local jurisdiction?

Yes ____ No ____ If Yes, provide details (attach additional pages if necessary).

5. Are there any pending criminal charges for theft, concealing stolen goods, forgery, fraud, offenses related to the Uniform Commercial Code or financial transaction devices, or any similar crime in any federal, state, or local jurisdiction?

Yes ____ No ____

If Yes, provide details (attach additional pages if necessary).

Statements made herein are made under oath. False statements may be punishable as second-degree perjury.

Signature

Date

**COLORADO SUPERVISED LENDER LICENSE
SURETY BOND**

Administrator, Uniform Consumer Credit Code
Colorado Department of Law
Ralph L. Carr Colorado Judicial Center
1300 Broadway, 6th Floor
Denver, Colorado 80203

Supervised lender financial Responsibility requirements are laid out in §§ 5-2-302(2) and 5-2-304(2) of the Uniform Consumer Credit Code (UCCC) and Rule 9 of the UCCC Rules – CCR 902-1.

KNOW ALL PERSONS by these presents that _____
Applicant/licensee name

of _____ as principal (hereinafter "licensee") for the following
Principal address of applicant/licensee

location(s):

And (hereinafter "surety"), a surety duly licensed by the Commissioner of Insurance of the State of Colorado, as surety of

Surety's name

Surety's address

Are held and firmly bounded unto the Attorney General of the State of Colorado acting through the **Administrator of the Uniform Consumer Credit Code** for the use of the **People of the State of Colorado** as obligee (hereinafter "UCCC Administrator") in the sum of

_____ thousand dollars (\$ _____)

Lawful money of the United States for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns jointly, severally, and firmly by these presents.

WHEREAS, licensee is applying to become or is a licensed supervised lender pursuant to § 5-2-302 and 5-2-304, C.R.S. and seeks to establish, meet, and maintain the financial responsibility requirements of the UCCC Administrator during the term of the subject license by tender of the within bond,

NOW, THEREFORE, the conditions of this bond are such that if the licensee shall comply with all provisions of the UCCC, and the rules and regulations lawfully adopted thereunder, during the term of the supervised lender license for which this bond is applicable, and shall pay any and all amounts which become due or owed to the UCCC Administrator thereunder, and shall pay any and all final judgments or orders that become lawfully due to or on behalf of any person who has prevailed in a UCCC cause of action against licensee, then this obligation is null and void, but otherwise to remain in full force and effect,

Surety Bond No. _____

PROVIDED that the surety's aggregate liability for any and all claims which may arise under this bond shall in no event exceed the amount of this bond, regardless of the number of claims or claimants, and

FURTHER PROVIDED that the surety shall have the right to terminate or reduce its liability hereunder only by giving the licensee and the UCCC Administrator written notice of such termination or reduction of liability, sent by Certified U.S. Mail to the UCCC Administrator, Consumer Protection Section, Ralph L. Carr Colorado Judicial Center, 1300 Broadway, 6th Floor, Denver, Colorado 80203 or the UCCC Administrator's most current address. Such termination or reduction of liability shall be effective from and after the expiration of 30 days from the receipt of such notice by the UCCC Administrator or on such later date as is stated in the notice; provided, however, that no liability incurred while said bond is in force and prior to the said effective date of termination or reduction of liability shall be released or reduced by giving such notice, and

FURTHER PROVIDED, that after giving notice of termination or reduction of liability, the surety may reinstate or increase its liability by the execution and filing of a new bond or by mailing written notice to the UCCC Administrator indicating that the surety desires to continue as surety for the licensee and that its prior notice of termination or reduction of liability is withdrawn and rescinded.

FURTHER PROVIDED that, if this bond is not previously terminated as set for the above, the liability of the surety shall expire two (2) years after the date of the surrender, revocation, or expiration of the subject license, whichever shall first occur.

THIS BOND shall be effective on and after _____, or if left blank, the date of the execution by surety shall be the effective date of the bond. The bond shall be effective if accepted by the UCCC Administrator, without further notice.

Name of supervised lender

Signature

Date

Printed name

SURETY MUST ATTACH POWER OF ATTORNEY

Surety Signature

Date

[SURETY SEAL]

COLORADO SUPERVISED LENDER LICENSE

CASH SURETY

Administrator, Uniform Consumer Credit Code
Colorado Department of Law
Ralph L. Carr Colorado Judicial Center
1300 Broadway, 6th Floor
Denver, Colorado 80203

Supervised lender financial Responsibility requirements are laid out in §§ 5-2-302(2) and 5-2-304(2) of the Uniform Consumer Credit Code (UCCC) and Rule 9 of the UCCC Rules – CCR 902-1.

Assignor:

Applicant/licensee name, herein after "licensee"

Whose principal place of business is located at:

Principal address of applicant/licensee

For the following location(s) – including principal location listed above:

Do hereby assign and set over to the Attorney General of the State of Colorado and the Administrator of the Uniform Consumer Credit Code, for the use by the People of the State of Colorado all right, title, and interest of any kind whatsoever, owned, or held by the Licensee and to the insured account of Licensee in

Bank or Association Name

A national or state-chartered bank or savings and loan association, whose address is:

Bank or Association Address

As evidenced by a savings account, deposit, or certificate of deposit account in the amount of

_____ dollars (\$ _____), lawful

money of the United States, identified as **Account number** _____

Licensee agrees and stipulates that this Assignment carries with it the right in and to the insurance of this account provided by the Federal Deposit Insurance Corporation. This Assignment is given under the provision of § 11-35-101, C.R.S. and is, along with all representations, warranties, powers, and rights herein contained or resulting here, from binding on Licensee, its heirs, executors, devisees, personal representatives, successors, and assigns, jointly and severally. This assignment is for the purpose of establishing evidence of licensee's financial responsibility to operate as a licensed supervised lender in compliance with the Colorado Uniform Consumer Credit Code. The term of this assignment shall be for a period from the date hereof until two (2) years from the date of surrender, revocation, or expiration of said supervised lender's license, or until such earlier date that the UCCC Administrator declares this Assignment null and void by written notice to both the Bank/Association and Licensee. Upon thirty (30) days written notice by the UCCC Administrator seeking forfeiture of this account of the Assignor and furnishing proper representation that all requirements of the law, including the organic law under which the UCCC Administrator is empowered to act, have been met,

this agreement and account number _____ shall be immediately declared to be the property of the UCCC Administrator and subject to immediate withdrawal by the appropriate State Official as required by the law.

In accordance with § 11-35-101, C.R.S., the amount of

_____ dollars (\$ _____) shall be the aggregate liability of the bank/association.

Assignor represents warrants that:

1. The savings account book, certificate of deposit, or other evidence of this account is delivered to the Administrator to be held in safekeeping for the use of the UCCC Administrator and behalf of the People of Colorado;
2. The account book, certificate of deposit, or other evidence of this account is genuine and in all respects what it purports to be;
3. Assignor is the owner thereof free and clear of all liens and encumbrances of whatever kind; and
4. Assignor has the full power, right, and authority to execute and deliver this Assignment.

The UCCC Administrator represents that he/she has approved this method of Assignment by affixing the signature of an appropriate state official below. The UCCC Administrator makes no representations as to the truthfulness or accuracy of the statements contained in provisions (2) through (4) above.

Assignor constitutes and appoints the UCCC Administrator, the true and lawful attorney of Assignor with the full authority to transfer the account on the records of the Bank/Association upon compliance with this Assignment and the applicable law.

Assignor retains its right to be paid interest and dividends earned on the account, but only to the extent that no amount of interest and dividends accrued in this account shall be paid to the Assignor unless and until an amount equal to the maximum penalty and interest that will be forfeited due to

withdrawal prior to termination or maturity of this account is accrued and retained in this account. In no event shall the principal of the instrument be diminished below the required financial responsibility amount in lieu of bond to pay interest or dividends to Assignor. Once the maximum penalty and interest and dividends are accrued and retained in this account, further accruals of interest and dividends may be paid to the Assignor according to the regulation governing the Bank/Association. Assignor acknowledges that if the principal of the instrument is partially or wholly withdrawn by the appropriate state official prior to the termination of this Assignment, the account may be subject to a penalty and interest and dividends will be forfeited according to state or federal regulations governing the Bank/Association.

DATED this day of _____, _____, _____, at _____.

By: _____
Name of licensee/assignor (exactly as shown above)

Signature of person authorized to sign for assignor

Printed name and title

FIRST ENDORSEMENT, RECEIPT FOR NOTICE OF ASSIGNMENT AND WAIVER OF OFFSET

Receipt is hereby acknowledged to the Attorney General of the State of Colorado and the UCCC Administrator, of written notice of the assignment of the above-identified account. We have noted our records to show the interest of the UCCC Administrator in said account as shown in and by the Assignment above. We have retained a copy of this Assignment. We hereby certify that: (1) we are a bank or an association doing business in this state whose accounts are insured by the Federal Deposit Corporation; and (2) we have not received any notice of lien, encumbrance, hold, claim, or other obligation against the above-identified account prior to its assignment, and (3) we will not honor any request for withdrawals of funds from the above identified account except for interest and dividends earned on the account, as provided herein, without presentation of evidence of ownership of this account; and (4) as of this date, there is no prepaid interest on the above-identified account. We agree to make payment in accordance with Colorado and federal law applicable to Bank/Association, respectively. During the effective period of this assignment, the Bank/Association waives all rights to make or claim any offset against the account by reason of any debts, present or future, of Assignor to the Bank/Association.

DATED this day of _____, _____, _____, at _____.

Name of bank or association

By:

Signature of officer of bank or association

Title or capacity of officer

SECOND ENDORSEMENT AND RECEIPT FOR NOTICE OF ASSIGNMENT AND DIRECTION TO PAY EARNINGS

Receipt is hereby acknowledged of the above Assignment, the account identified in the above Assignment, and evidence of the account. Upon termination of this Assignment, the bank or association named in the above Assignment is hereby authorized and directed to pay any balance remaining in the above-identified account to the above-named Assignor, unless the UCCC Administrator exercises its right to the funds in the said account in whole or in part, as provided in this Assignment and by applicable Colorado law.

DATED this day of _____, _____, _____, at _____.

Administrator, Uniform Consumer Credit Code
Colorado Department of Law
Ralph L. Carr Colorado Judicial Center
1300 Broadway, 6th Floor
Denver, Colorado 80203

By:

Signature

Title

**COLORADO SUPERVISED LENDER LICENSE
LICENSE VERIFICATION**

Applicant: Complete the top part of this form send it to all states you hold a license as a lender, broker, payday/deferred deposit lender, or other financial services provider. Please provide us with a copy of each form sent, so we may track receipt of the completed form(s). Do not send a form to states where you are exempt from licensure.

State Regulator: Please complete the bottom part of this form and send it to us at:

Colorado Department of Law
Consumer Credit Unit – UCCC
Ralph L. Carr Colorado Judicial Center
1300 Broadway, 6th Floor
Denver, CO 80203
Email: uccc@coag.gov

APPLICANT SECTION

State licensed:	License #:	Type of license:	Original license date:
Applicant name:		Principal address:	
Trade name(s) used in state:		Name(s) of senior owners, officers, managers, partners:	

STATE REGULATOR SECTION

- | | | |
|--|-----|----|
| 1. Is the above applicant licensed/regulated in your agency? | Yes | No |
| 2. Is the information provided by the applicant (above) accurate? | Yes | No |
| 3. Have you examined the applicant for state law compliance? | Yes | No |
| 4. Are there any significant, unresolved examination issues? | Yes | No |
| 5. Are there any significant, unresolved complaints against the applicant? | Yes | No |
| 6. Has this agency taken any disciplinary, administrative, or legal action(s) against the applicant? | Yes | No |
| 7. Are there any pending or contemplated disciplinary, administrative, or legal action(s) against the applicant? | Yes | No |

Name and title of person completing this form: _____

State: _____ Date: _____ Phone #: _____