

**COLORADO DEPARTMENT OF LAW
CONSUMER CREDIT UNIT
COLLECTION AGENCY
FINANCIAL STATEMENT**

You must provide the Financial Statement as part of the renewal. Download and save this form. Use the form fields to complete the form and provide as part of the renewal.

Legal name of collection agency: _____

License number: _____

Part 1 – Statement of Current Assets and Liabilities

Current Assets

Cash on hand \$ _____

Cash in bank

 Operating accounts \$ _____

 Other bank accounts \$ _____

Accounts receivable \$ _____

Property/furniture/fixtures \$ _____

Other assets \$ _____

Total Assets \$ _____

Current Liabilities

Accounts payable and accrued expenses

 Current \$ _____

 Long term \$ _____

Taxes payable \$ _____

Other Liabilities \$ _____

Total Liabilities \$ _____

Total Net Worth \$ _____

Please note: The Net worth must equal the Total Assets minus the Total Liabilities. If there is a negative net worth, you must provide an explanation.

Part 2 – Trust Account Affirmation

A licensee must maintain, at all times, a minimum amount that is the total sum of not less than two thousand five hundred dollars (\$2,500) more than all sums due and owing to all clients, pursuant to section 5-16-123(1)(a), C.R.S.

_____ I affirm the applicant/licensee is in compliance with the requirements of section 5-16-123(1)(a), C.R.S.

_____ I affirm the applicant/licensee is solely a debt purchaser and pursuant to Rule 3.01(4), is not required to maintain the minimum liquid assets referred to in section 5-16-123(1)(a), C.R.S.

Statements made herein are under oath. False statements may be punishable as second-degree perjury.

Signature of authorized person

Date

Printed Name