

**COLORADO DEPARTMENT OF LAW
CONSUMER CREDIT UNIT
COLLECTION AGENCY
OUT-OF-STATE TRUST AFFIDAVIT**

If the collection agency takes assignment of debts for collection (as opposed to being a debt-purchaser or debt-buyer only) and has any out-of-state trust accounts, you must provide an Out-of-State Trust Affidavit for each out-of-state trust.

Download and save this form. Use the form fields to complete the form - please remember to complete a form for each out-of-state trust account – and provide as part of the renewal.

I, _____ (legal name of collection agency, referred to as “affiant”) do hereby swear and affirm under penalty and perjury that the following information is true and correct:

1. Affiant is licensed as a collection agency by the Administrator of the Colorado Fair Debt Collection Practices Act and/or is applying for a Colorado collection agency license.
2. Affiant maintains one or more trust accounts (“account) in a state(s) other than Colorado. Provide the trust account number, bank name, address, and phone number. Please remember to complete a form for each out-of-state trust account – and provide as part of the renewal.

Trust Account No: _____

Bank Name: _____

Bank Address: _____

Bank Phone number: _____

3. The account is used for the benefit of the affiant’s clients located in the State of Colorado. The account may also be used for the benefit of affiant’s other clients.
4. The funds maintained in the account contain, at all times, sufficient funds to pay all sums due and owing to all of affiant’s clients.
5. The funds maintained in the account are used only for purposes of paying affiant’s clients and the account is not used as an operating account.
6. Affiant acknowledges that the account, although not maintained in a financial institution within the State of Colorado, may be attached upon order of a Colorado court and authorizes such attachment.

Statements made herein are under oath. False statements may be punishable as second-degree perjury.

Signature of authorized person

Date

Printed Name