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Consumer Protection Section Consumer Credit Unit

August 29, 2024

TO: Interested Parties; Debt-Management Registrants

FROM: Neal Monaghan, Deputy Administrator

RE: Stakeholder Meeting Concerning for Rulemaking under the Colorado Debt-Management Services Act on September 12, 2024

To Whom It May Concern:

The Administrator of the Debt-Management Services Act ("DMSA") has been authorized to "adopt rules regarding the fee or charge authorized pursuant to [C.R.S. section 5-19-223](d)(2)(A)(iii) ... by March 1, 2025." C.R.S. section 5-19-223(d)(2)(A)(iii) provides that "[a] provider may not request or receive payment of any fee or consideration until and unless ... [t]he fee or other charge complies with rules that the Administrator adopts"

The Administrator's staff is holding a stakeholder meeting before she engages in this rulemaking at 1:30 pm MST on September 12, 2024 on Zoom (link below). The Administrator would like any written or oral feedback on this rulemaking, or any other information relevant to this draft rule by close of business on September 12, 2024. You can submit this information by email at: dm@coag.gov. The Administrator has prepared draft rules, which are provided with this letter and will be published on the <u>Administrator's Debt Management website</u>.

Please keep in mind that the Administrator intends to hold a rulemaking hearing following consideration of information provided by stakeholders and publication of a proposed Rule. A final draft of any proposed rule will be published with the Colorado Secretary of State at least 20 days before the rulemaking hearing.

Join Zoom Meeting regarding Debt-Management Rules!

Meeting ID: 868 6258 3375

Passcode: 079632