

COOK STREET SCHL OF CULINARY ARTS
COLORADO RETAIL INSTALLMENT CONTRACT

Credit
Extension
Date

8/5/2024

Enrollment
Start Date

8/26/2024

Expected
Graduation Date

12/13/2024

TFC Account Number

Student ID Number

As payment for tuition, books and supplies at the Seller, COOK STREET SCHL OF CULINARY ARTS (along with its affiliate, parent and subsidiary companies, hereinafter "the School") located at 43 W 9th ave; DENVER, CO 80204

I promise to pay to the School the sum of

\$18,814.52

("Amount Financed" plus
Interest)

This Contract is also subject to the terms and conditions contained on pages 2 and 3 of this Contract. All sums due shall be payable in lawful money of the United States. If estimated Title IV funds listed below are not received by Buyer, Buyer is responsible for this amount and a new payment plan will be issued by the School to reflect the change in the Amount Financed and a Change in Terms Agreement will be executed.

Buyer
Print Full Name

Co-Buyer
Print Full Name

Address

Address

City/State/Zip

City/State/ Zip

Home Tel.

Work Tel.

Home Tel.

Work Tel.

Cellular Number

Email

Cellular Number

Email

Date of Birth

Date of Birth

Social Security Number

Social Security Number

SIGNATURE 73.169.3.51

SIGNATURE _____

DATE 8/5/2024 12:44 PM

DATE _____

FEDERAL TRUTH-IN-LENDING DISCLOSURE STATEMENT

**ANNUAL
PERCENTAGE RATE:**
The cost of your credit as
a yearly rate.

7.27%

FINANCE CHARGE:
The dollar amount the
credit will cost you.

\$2,314.52

AMOUNT FINANCED:
The amount of credit
provided to you or on
your behalf.

\$16,500.00

TOTAL OF PAYMENTS:
The amount you will have
paid after you have made
all payments as scheduled.

\$18,814.52

TOTAL SALE PRICE:
The total cost of your
purchase on credit,
including your initial
payment of \$2,500.00

\$21,314.52

YOUR PAYMENT SCHEDULE WILL BE:

Number of Payments	Amount of each payment	Payments are due on the same day each month beginning	APR %
4	\$300.00	September 15, 2024	4.00 %
38	\$463.54	January 15, 2025	8.00 %
			%
			%

LATE FEES: For a period in default of not less than 10 days, an amount of \$15.

RETURNED TRANSACTION FEES: Payments that are returned for non-sufficient funds may be assessed a \$25 fee.

NOTICE TO BUYER: (1) Do not sign this agreement before you read it or if it contains any blank spaces to be filled in. (2) You are entitled to a completely filled-in copy of this agreement. (3) You can prepay the full amount due under this agreement at any time and obtain a partial refund of the finance charge if it is \$1 or more. Because of the way the amount of this refund will be figured, the time when you prepay could increase the ultimate cost of credit under this agreement. (4) If you desire to pay off in advance the full amount due, the amount of the refund you are entitled to, if any, will be furnished upon request.

Itemization of the Amount Financed

1. Cash Price	
a. Tuition	<u>\$19,500.00</u>
2. Total Cash Price	<u>\$19,500.00</u>
3. Less Deductions	
a. Down Payment	<u>\$2,500.00</u>
b. Admin Fee	<u>\$500.00</u>
4. Total Deductions	<u>\$3,000.00</u>
5. Amount Financed	<u>\$16,500.00</u>

ADDITIONAL TERMS OF THIS CONTRACT

DEFINITIONS.

"Amount Financed" is the principal amount of the credit extended to Buyer and Co-Buyer, if applicable, under this Contract as shown in the table on page 1 entitled "Itemization of the Amount Financed".

"Credit Extension Date" means the date shown on page 1 of this Contract which is the date the School extends you credit in the amount of the Amount Financed and will be the date Interest, if any, will begin to accrue on the Amount Financed.

"Payment Period" means the period beginning on the day following the Credit Extension Date. During the Payment Period you will make monthly amortized payments of principal and Interest, if any, until all sums due under this Contract have been paid in full. The amount and number of your consecutive monthly payments of principal and Interest, if any, will be the payment amount and number of payments stated on page 1 of this Contract and in the Final Disclosure Statement, if applicable, delivered to Buyer. If, however, the unpaid principal balance of the Amount Financed at the beginning of the Payment Period is different than the Amount Financed shown on page 1 of this Contract and in the Final Disclosure Statement, the monthly payment will be the amount that will fully repay the principal amount as of the beginning of the Payment Period in monthly installments of principal and Interest, if any, at the Interest Rate over the number of months left in the Payment Period.

"Interest" means the dollar amount resulting from the application of the Interest Rate to the projected unpaid principal balance of the Amount Financed under this Contract based on the payment schedule and assuming all scheduled payments are made on a timely basis.

"Interest Rate" means the amount charged, expressed as a percentage of the projected unpaid principal balance of the Amount Financed under this Contract, based on a 365 day year. When applied to each monthly payment, the Interest Rate is divided by 12. The percentage rate for each of the four tiers is set forth in this Contract. In the event you fail to make a scheduled payment on the due date for such payment and do not cure the default within ten (10) calendar days, the Interest Rate on such delinquent payment amount may be increased to ten percent (10%) per annum, effective from and after the due date for such payment amount.

Annual Percentage Rate ("APR") – The APR under this Contract is stated on page 1 and in the Final Disclosure Statement delivered to the Buyer and Co-Buyer, if applicable. The Interest Rate may not be the same as the APR. The Finance Charge shown on page 1 and in the Final Disclosure Statement is figured by applying the true annual interest rate divided by 12 to the outstanding principal amount defined by the Colorado Uniform Consumer Credit Code to the unpaid balance of the Amount Financed. The Finance Charge and the Total of Payments shown in the Final Disclosure Statement are figured based on the assumption that you will make each payment based on payment schedule and assuming all scheduled payments are made on a timely basis.

GENERAL CONTRACT TERMS.

We" and "us" means COOK STREET SCHL OF CULINARY ARTS (along with its affiliate, parent and subsidiary companies, and its successors and assigns). "You" and "your" mean Buyer and Co-Buyer, jointly and individually.

You have been given the opportunity to pay for the tuition, books and supplies for either the Total Cash Price or the Total Sale Price. The Total Sale Price is the total price of the tuition, books and supplies if you pay for them over time. You agreed to purchase the tuition, books and supplies over time. The Total Sale Price shown in this Contract assumes that all payments will be made as scheduled.

We do not intend to charge or collect, and you do not agree to pay, any Finance Charge or fee that is more than the maximum amount permitted for this sale by state or federal law. If you pay a finance charge or fee that is contrary to this provision, we will, instead, apply it first to the remaining unpaid balance of the Amount Financed, accrued Finance Charges and all other agreed fees. If any section or provision of this Contract is not enforceable, the other terms will remain part of this Contract. It is also governed by applicable federal law and regulations. The School may assign this Contract. The law of the state in which you reside shall govern this transaction.

NAME AND LOCATION: The name and address provided on page 1 of this Contract are your exact legal name and your current principal residence. If you change your name or principal residence, you must provide written notice of such change within 30 calendar days.

CONTACT: You agree that we and any of our affiliates, agents, service providers or assignees may call you, leave you a voice, prerecorded, or artificial voice message, or send you a text, e-mail, or other electronic message for any purpose related to your Contract with us, our products and services, or surveys or research (each a "Communication"). You agree that we and any of our affiliates, agents, service providers or assignees may call or text you at any telephone number associated with the Contract, including cellular telephone numbers, and may send an e-mail to any email address associated with the Contract. You also agree that we and any of our affiliates, agents, service providers or assignees may include your personal information in a Communication and may conduct a Communication using an automatic telephone dialing system. We will not charge you for a Communication, but your service provider may. In addition, you understand and agree we and any of our affiliates, agents, service providers or assignees may always communicate with you in any manner permissible by law that does not require your prior consent.

DEFAULT: You will be in default on this Contract (except as prohibited by law) if: A) You fail to perform any obligation that you have undertaken in this Contract; or B) We, in good faith, believe that you cannot, or will not, pay or perform the obligations you have agreed to in this Contract. If an event of default occurs as to any one of you, we may exercise our remedies against any and all of you as described in REMEDIES below.

REMEDIES: If you are in default on this Contract, such as withdrawing from the School, we have all of the remedies provided by law and this Contract. We may require you to immediately pay us, subject to any refund required by law and your right to cure, if applicable, the remaining unpaid balance of the Amount Financed, accrued Finance Charges and all other agreed fees. By choosing any one or more of these remedies, we do not give up our right to later use another remedy. We may also, to the extent permitted by law, deny Buyer access to classes, computers, final exams, and other educational services at the School, terminate or suspend Buyer's enrollment, deny or cancel Buyer's registration for additional classes, and take other similar actions affecting Buyer's status as a student at the School. In the event that you fail to make a payment on the scheduled payment date and do not to cure the payment default within ten (10) calendar days after the due date for such payment, the Interest Rate on such delinquent payment amount may be increased to ten percent (10%) per annum effective from and after the due date for such payment amount.

COSTS OF COLLECTION AND ATTORNEY'S FEES: You agree to pay the reasonable costs and attorney's fees allowed by law that we incur to collect this debt. To the extent permitted by the United States Bankruptcy Code, you also agree to pay the reasonable attorney's fees and costs that we incur to collect this debt as awarded by any court exercising jurisdiction under the Bankruptcy Code. Reasonable attorney's fees and costs shall be awarded to the prevailing party in any action on this Contract regardless of whether such action is instituted by the Seller, holder or Buyer. Where the defendant alleges in his answer that he tendered to the plaintiff the full amount to which he was entitled, and thereupon deposits in court, for the plaintiff, the amount so tendered, and the allegation is found to be true, then the defendant is deemed to be a prevailing party within the meaning of this article.

WAIVER: To the extent permitted by law, you agree to give up your rights to require us to do certain things. We are not required to: A) demand payment of amounts due; B) give notice that amounts due have not been paid, or have not been paid in the appropriate amount, time or manner, or; C) give notice that we intend to make, or are making, this Contract immediately due.

NO WAIVER BY US: You agree we have the right without notice to you to delay or refrain from enforcing our rights under this Contract without losing them. For example and without limitation, you agree we may extend the time to make payments without extending the time to make other payments, accept late or partial payments without waiving our right to have future payments made when they are due, and waive any late fee in case of a late payment without losing our right to impose a late fee for other late payments.

RIGHT TO PREPAY: You have the right to prepay all or any part of your obligations under this Contract without penalty with payments first applied against late charges, then finance charges and then to principal Amount Financed owed.

COMPLETE CONTRACT: This Contract is the complete and exclusive statement of the Contract to extend credit and no oral Contracts to extend credit or to forbear from enforcing this Contract including promises to extend or renew this debt are enforceable.

CLASS CONSIDERATIONS AND CONSOLIDATIONS. No party to this Contract shall be entitled to join or consolidate disputes by or against any other party to this Contract in any arbitration, litigation, except as against those parties to this Contract, or to participate in any arbitration or litigation as a representative or member of a class, or to act in the interest of the general public or in a private general capacity.

WHERE TO MAKE PAYMENTS: All payments made hereunder should be made TFC Credit; PO Box 1246; San Ramon, CA 94583. Forms of accepted payment are credit card, electronic check, or Money Gram. Auto debit payment options may be used through credit card or ACH. The School or any other future holder of this Contract may direct you to make payments in a different manner or to a different place or address.

YOU AGREE TO THE TERMS OF THIS CONTRACT. YOU CONFIRM THAT BEFORE YOU SIGNED THIS CONTRACT, WE GAVE IT TO YOU, AND YOU WERE FREE TO TAKE IT AND REVIEW IT. YOU ACKNOWLEDGE THAT YOU HAVE READ THIS ENTIRE CONTRACT BEFORE SIGNING, YOU CONFIRM THAT YOU RECEIVED A COMPLETELY FILLED-IN COPY WHEN YOU SIGNED IT.

NOTICE

Any holder of this consumer credit Contract is subject to all claims and defenses which the debtor could assert against the Seller of good or services obtained pursuant hereto or with the proceeds hereof, recovery hereunder by the debtor shall not exceed the amounts paid by the debtor under this Contract.

E-SIGN Act Disclosure and Consent

Please read this Federal Electronic Signatures in Global and National Commerce Act (“E-Sign”), 15 U.S.C. 7001, *et seq.*, Disclosure and Consent carefully and keep a copy for your records. Before electronically applying to COOK STREET SCHL OF CULINARY ARTS (along with its affiliate, parent and subsidiary companies hereinafter “the School”), you must acknowledge your acceptance of the terms outlined below. You can record your consent to the E-Sign Disclosure by placing a checkmark in the box on this webpage.

By checking the below box on our website you acknowledge that the E-Sign Act permits the utilization of electronic signatures and consent to the electronic delivery of the disclosures, contracts, change notices, terms and conditions, and any other document or notice (collectively the “Documents”).

Technology is important to the education process, and we are pleased to offer you the opportunity to receive information about your enrollment and account electronically. If you do not want to receive the Documents electronically, you should exit this area of our website. **If you do not consent to receiving the Documents electronically, you will not be able to apply for enrollment at the School via our website.**

Electronic Delivery of Documents

In order to apply to the School online and to access, receive and retain the Documents you must provide, at your own expense, an Internet connected device that is compatible with the School’s system. Your device must meet the minimum requirements outlined below. By checking the boxes on our website, you confirm that your device will meet these specifications and requirements and will permit you to access and retain the Documents.

If you do not want to receive the Documents electronically, you should exit this area of our website and not check the below box giving consent on our website.

System Requirements to Access Information

To receive an electronic copy of Documents you must have the following equipment and software:

- A personal computer or other device which is capable of accessing the Internet. By checking the box on our webpage you verify that your system/device meets these requirements.
- An internet web browser which is capable of supporting 128-bit SSL encrypted communications, which requires a minimum web browser version of either Microsoft® Internet Explorer Version 11 or comparable web browser and your system or device must have 128-bit SSL encryption software. By checking the box on our webpage you verify that your browser and encryption software/device meets these requirements.

- You must have software which permits you to receive and access Portable Document Format or "PDF" files, such as Adobe Acrobat Reader® Version 8 and above. By checking the box on our webpage you verify that your software meets this requirement.

Withdrawal of Electronic Acceptance of Documents including Disclosures and Notices

You may withdraw your consent to receive Documents including, but not limited to, disclosures and notices and terms and conditions in electronic form for any or all of your accounts by contacting us **via email at accountservices@tfcstudentinfo.com, via telephone at 800-872-9832 or via postal mail at PO Box 579, San Ramon, CA 94583.**

In our discretion we may treat your provision of an invalid email address or the subsequent malfunction of a previously valid address as cancellation of participation in our online programs and/or as a withdrawal of your consent to receive Documents electronically.

Any withdrawal of your consent will be effective only after we have a reasonable period of time to process your withdrawal. In electing not to receive Documents electronically you may be charged a reasonable fee as permitted by the E-Sign Act and/or no longer qualify for certain online or electronic programs offered by the School.

Any withdrawal of your consent shall not negate or have any impact upon previously electronically signed or delivered Documents.

Requesting Paper Copies of Documents

You may request a paper copy of any Document by sending written notice to us identifying the specific Document(s) requested **via postal mail at PO Box 579, San Ramon, CA 94583.** Documents will be retained for at least 10 years.

How to Update Your Records

It is your responsibility to provide us with a true, accurate, and complete email address and other information contact related to this Disclosure and your account(s), and to maintain and update promptly any changes in this information. You can update such information (such as your email address) **via telephone at 800-872-9832 or via postal mail at PO Box 579, San Ramon, CA 94583.**

 X I have reviewed COOK STREET SCHL OF CULINARY ARTS **E-Sign Act Disclosure and Consent** and hereby give my consent to receive Documents electronically.

[Signature]

2010 Crow Canyon Place #300, San Ramon, CA 94583-1344



Address Correction Requested

Account #: To Be Assigned
Reference: [REDACTED]
Minimum Due: \$300.00

Mail To:

Student Name

TFC Credit Corporation
P.O. Box 579
San Ramon, CA 94583-0579



Cut Coupon & Return With Your Payment

We are pleased to provide you with this initial payment coupon. A monthly payment reminder will be mailed to you at your mailing address as indicated on the retail installment contract. Please notify us immediately if changes or corrections need to be made to your address.

If you have any questions regarding your loan, please call one of our loan counselors toll-free at (800) 872-9832.

Student Name	Your Account Is	Your Next Payment Is Due By This Date
[REDACTED]	To Be Assigned	9/15/2024

Helpful Payment Instructions: All payments are due on or before the due date. Any payments received after this date may be subject to late charges. Your canceled check or money order stub is your receipt. Please do not send cash.



Automatic Monthly Payment Authorization

I hereby authorize TFC Tuition ("Company") to automatically take my monthly payment from the payment method below on my account's due date. **This authority remains in effect until Company has received written notification from me at AutoPayUpdates@tfccal.com at least three days prior to the due date, or until Company has sent me notice of termination of this agreement.** By signing this agreement I certify that I am authorized on this account.

Payments will automatically be processed on your account's due date which is the 15 day of each month.

If you have any questions or need to communicate with TFC Tuition regarding your Automatic Payments, please email us at AutoPayUpdates@tfccal.com or call 800-872-9832.

Payment Account Holder Information

Account Holder Signature [Redacted] at 8/5/2024 12:44 PM Date 8/5/2024

Payment Information:

Name:	<u>[Redacted]</u>
Street Address:	<u>[Redacted]</u>
City, State, Zip:	<u>[Redacted]</u>
Payment Details:	<u>[Redacted]</u>

Client Name: COOK STREET SCHL OF CULINARY ARTS

Client Account Number: [Redacted]

Account Name
(if different from above):

TFC Student Website TFCSTUDENTINFO.COM

Students will need:

☒ **TFC Account Number**

You will receive a welcome notification from TFC with your account number within the next few days (followed by a monthly payment reminder via mail or email).

☒ **Last Name** as entered on the contract

☒ **The Last Four Digits** of your social security number

☒ **A Valid Email Address** which will be used as your login name for the site

After you enter your information, we'll send you a link via email to activate your account, and you can get started right away.

Using this website, you are able to:

☒ Check the status of your account

☒ View transaction history and payoff amount

☒ Manage contact information - update address, phone number and email

☒ Make payments online and set up automatic payments with your bank account or your credit/debit card

☒ Sign up for reminder text messages to avoid late fees - you'll be notified before your payment due date and again before your account falls past due

☒ Switch to email monthly payment reminders

If you have any questions, please contact us at 800-872-9832 or ClientServices@TFCTuition.com

TFC

Tuition

Federal Loan Alternatives

Loan Program	Current Interest Rate by Program Type	
PERKINS for students	5.000% Fixed	
STAFFORD for students	6.530% Fixed	Direct Subsidized and Unsubsidized Loans (for undergraduate students)
	8.080% Fixed	Direct Unsubsidized Loans (for graduate/professional students)
PLUS for parents and Graduate/Professional Students	9.080% Fixed	Federal Direct Loan

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at: www.federalstudentaid.ed.gov

1. Find Out About Other Loan Options

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application

If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Interest Rate

Your rate will be fixed for the entire period of the loan repayment or for each tier, if the tiered payment option is selected.

Eligibility Criteria

* Must be at least 18 years or older at the time you apply.

Co-Signers

* Must be at least 18 years or older at the time of the loan application.

Bankruptcy Limitations

* If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.

APPLICATION AND SOLICITATION DISCLOSURES

COOK STREET SCHL OF CULINARY ARTS
43 W 9th ave
DENVER, CO 80204

Loan Interest Rates & Fees

Your starting interest rate will be between

0.00 % and 5.00 %

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply.

If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will not change during the life of the loan unless you choose a tiered loan repayment option. In that case, the rate will only change one time when entering repayment of the second tier.

Loan Fees

Late Fees: For a period in default of not less than 10 days, an amount of \$15. **Returned Transaction Fees:** Payments that are returned for non-sufficient funds may be assessed a \$25 fee.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon two (2) repayment options available to you while enrolled in school.

Repayment option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over term listed on left (includes associated fees)
1. Make Full Payments Pay both principal and interest amounts at a single interest rate	\$100,000.00	5.000%	24 starting after your first payment	\$105,291.36
2. Tiered Payments Make a certain number of payments at a lower interest rate and the remaining loan payments at a higher interest rate	\$100,000.00	5.000% / 5.000%	0 starting after your first payment	ERROR

About this example:

These repayment examples are based upon (a) a loan amount that may be greater than, or less than, the actual amount provided by the borrower, and (b) the highest starting rate currently charged including the highest rate in each tier or tiered payment.

APPROVAL DISCLOSURE FORM

BORROWER:

CREDITOR:

COOK STREET SCHL OF CULINARY ARTS
43 W 9th ave
DENVER, CO 80204

Loan Rates & Estimated Total Costs

Total Loan Amount

\$16,500.00

The total amount
you are borrowing

INTEREST RATE

4.00% for 4 months
8.00% for 38 months

Your current
interest rate

FINANCE CHARGE

\$2,314.52

The estimated dollar
amount the credit will
cost you.

Total of Payments

\$18,814.52

The estimated amount you will
have paid when you have made all
payments.

ITEMIZATION OF AMOUNT FINANCED

Amount paid to you	\$0.00
Amount paid to others on your behalf COOK STREET SCHL OF CULINARY	+ \$16,500.00
Amount Financed	= \$16,500.00
\$0.00	
Initial finance charges (total)	+ \$0.00
Total Loan Amount	= \$16,500.00

ABOUT YOUR INTEREST RATE

Your rate is fixed. This means that your rate for your first 4 months is 4.00 % and will not change during that time. Your rate for the remaining 38 months is 8.00 % and will not change during this time.

* Your Annual Percentage Rate (APR) is 7.27%. The APR is typically different than the Interest Rate since it considers fees, if any, and reflects the cost of your loan as a yearly rate. For more information about the APR, see Reference Notes.

Fees

Late Fees: For a period in default of not less than 10 days, an amount of \$15. **Returned Transaction Fees:** Payments that are returned for non-sufficient funds may be assessed a \$25 fee.

Estimated Repayment Schedule & Terms

42 months	4.00% for 4 months 8.00% for 38 months the current interest rate of your loan
There is no deferment period	No payment required (\$0.00 interest will accrue during this time)
09/15/2024 to 01/14/2025 4 monthly payments	\$300.00
01/15/2025 to 03/14/2028 38 monthly payments	\$463.54

The estimated Total Payments at
the Maximum Rate of Interest
would be \$18,814.52

Federal Loan Alternatives

Loan Program	Current Interest Rate by Program Type
PERKINS for students	5.000% Fixed
STAFFORD for students	6.530% Fixed Direct Subsidized and Unsubsidized Loans (for undergraduate students) 8.080% Fixed Direct Unsubsidized Loans (for graduate/professional students)
PLUS for parents and Graduate/Professional Students	9.080% Fixed Federal Direct Loan

You may qualify for Federal education loans. For additional information, contact your school's financial aid office or the Department of Education at: www.federalstudentaid.ed.gov

Next Steps & Terms of Acceptance

This offer is good until:

September 4, 2024

1. Find Out About Other Loan Options

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office for more information.

2. You Have Until **September 4, 2024** to Accept this Offer

You have 30 days from the approval date to accept this offer. The terms of this offer will not change, except that the interest rate may vary with the market rate.

To Accept the Terms of this loan,
sign the agreement and return to the school.

REFERENCE NOTES

*The interest rate may be higher or lower than your Annual Percentage Rate (APR) because the APR accounts for the Interest Rate and certain fees you might have to pay to obtain this loan, and whether you defer (postpone) payments or choose a multi-tiered payment option while in school.

Bankruptcy Limitations

If you file for bankruptcy you may still be required to pay back this loan.

Prepayments:

If you pay off the loan early, you will not have to pay a penalty. You may be entitled to a rebate of any unearned finance charge.

Repayment Options:

More information about repayment options is available by contacting us.

See your contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date and prepayment refund and penalties.

FINAL DISCLOSURE FORM

BORROWER:

CREDITOR:

COOK STREET SCHL OF CULINARY
43 W 9th ave
DENVER, CO 80204

RIGHT TO CANCEL

You have a right to cancel this transaction, without penalty, by midnight on August 9, 2024. No funds will be disbursed to you or to your school until this time. You may cancel by notifying the school.

Loan Rates & Estimated Total Costs

Total Loan Amount

\$16,500.00

The total amount
you are borrowing

INTEREST RATE

4.00% for 4 months
8.00% for 38 months

Your current
interest rate

FINANCE CHARGE

\$2,314.52

The estimated dollar
amount the credit will
cost you.

Total of Payments

\$18,814.52

The estimated amount you will
have paid when you have made all
payments.

ITEMIZATION OF AMOUNT FINANCED

Amount paid to you	\$0.00
Amount paid to others on your behalf COOK STREET SCHL OF CULINARY	+ \$16,500.00
Amount Financed	= \$16,500.00
\$0.00	
Initial finance charges (total)	+ \$0.00
Total Loan Amount	= \$16,500.00

ABOUT YOUR INTEREST RATE

Your rate is fixed. This means that your rate for your first 4 months is 4.00 % and will not change during that time. Your rate for the remaining 38 months is 8.00 % and will not change during this time.

* Your Annual Percentage Rate (APR) is 7.27%. The APR is typically different than the Interest Rate since it considers fees, if any, and reflects the cost of your loan as a yearly rate. For more information about the APR, see Reference Notes.

Fees

Late Fees: For a period in default of not less than 10 days, an amount of \$15. **Returned Transaction Fees:** Payments that are returned for non-sufficient funds may be assessed a \$25 fee.

Estimated Repayment Schedule & Terms

42 months	4.00% for 4 months 8.00% for 38 months the current interest rate of your loan
There is no deferment period	No payment required (\$0.00 interest will accrue during this time)
09/15/2024 to 01/14/2025 4 monthly payments	\$300.00
01/15/2025 to 03/14/2028 38 monthly payments	\$463.54

The estimated Total Payments at
the Maximum Rate of Interest
would be \$18,814.52

REFERENCE NOTES

The interest rate may be higher or lower than your Annual Percentage Rate (APR) because the APR accounts for the Interest Rate and certain fees you might have to pay to obtain this loan, and whether you defer (postpone) payments or choose a multi-tiered option while in school.

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If you file for bankruptcy you may still be required to pay back this loan.

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More information about repayment options is available by contacting us.

Prepayments:

If you pay off the loan early, you will not have to pay a penalty. You may be entitled to a rebate of any unearned finance charge.

See your contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date and prepayment refund and penalties.