

Colorado Department of Law Repossessor Bond

Bond No. _____

KNOW ALL PEOPLE BY THIS DOCUMENT, that we _____,
as Principal, doing business at _____ and
_____, as

Surety authorized to transact business in Colorado, are held and firmly bound unto the ATTORNEY GENERAL in the STATE OF COLORADO, for the use and benefit of every person establishing legal rights hereunder, in the amount of FIFTY THOUSAND DOLLARS, to the payment of which we hereby bind ourselves, our heirs, administrators, executors, representatives, successors and assigns, firmly by this document.

WHEREAS, Colorado Revised Statutes § 4-9-629, requires a secured party or its assignee who wishes to recover or take possession of collateral upon a debtor's default to either be held responsible under general principles of agency law for actions of Repossessors or to contract to recover or to take possession of collateral only with a person who is bonded for property damage or conversion of such collateral in the amount of fifty thousand dollars, and WHEREAS such bond must be filed with and drawn in favor of the Attorney General of the State of Colorado;

NOW, THEREFORE, the condition of this obligation is such that if the above- named principal shall satisfy all money judgments, default or otherwise, rendered against it by a court of competent jurisdiction or in binding arbitration, this obligation is void, but if the principal shall fail to satisfy any such judgment arising from damages or losses suffered by a debtor as a result of principal acting in the course of recovering or taking possession of collateral, this obligation remains in full force and effect.

This bond shall become effective on the _____ day of _____, 20_____.

The surety shall have the right to terminate its liability hereunder only by giving the principal and the Colorado Attorney General written notice of such termination, in accordance with the requirements provided by C.R.S. § 10-4-109.7, addressed to the principal and to the Colorado Department of Law; Consumer Protection Section; Ralph L. Carr Colorado Judicial Center; 1300 Broadway, 9th Floor; Denver, CO, 80203.

In no event shall the aggregate liability of the surety for all claims under this bond exceed the amount of this bond.

WITNESS our hands and seals this _____ day of _____, 20_____. Signed, sealed, and delivered in the presence of:

Surety Company Name: _____

Representative Signature: _____

[SEAL]

Signed and acknowledged by Surety's Agent, _____,

before me this _____ day of _____, 20_____.

Notary Public: _____

My Commission Expires: _____

Stamp

WITNESS our hands and seals this _____ day of _____, 20_____. Signed,
sealed, and delivered in the presence of:

Repossessor Company Name: _____

Owner Name: _____

Owner Signature: _____

Owner Name: _____

Owner Signature: _____

Signed and acknowledged by Surety's Agent, _____,

before me this _____ day of _____, 20_____.

Notary Public: _____

My Commission Expires: _____

Stamp