

UNIVERSITY OF COLORADO AT BOULDER

FINANCIAL AID FUND

PROMISSORY NOTE

Name		Social Security Number		Student ID		Today's Date	
Local Address: Street/Apt. No./P.O. Box				Permanent Address: (if different) Street/Apt. No./P.O. Box			
City/State				City/State			
E-mail Address	Phone No.	Mobile Phone No.	Alternative Phone N/A	Driver's License No.	State Issued	Date of Birth	
LOAN INFORMATION							
Loan Amount \$	Project No. 1057483	SpeedType 15011048	Note No.			Note Date	

REPAYMENT SCHEDULE	GRACE PERIOD	LOAN TERM	NUMBER OF PAYMENTS/ FREQUENCY	MINIMUM PAYMENT AMOUNT	FIRST PAYMENT DUE	ESTIMATED AMOUNT OF MONTHLY INSTALLMENT PAYMENTS*
	6 months	10 Years	1/monthly	\$ 50.00		\$

*With the exception of the final payment which shall be the remainder due, payments shall be made as outlined in this payment schedule.

For value received, I promise to pay to the order of THE REGENTS OF THE UNIVERSITY OF COLORADO, a body corporate, at Boulder, Colorado, the sum of the amount paid to me together with interest payable at the ANNUAL PERCENTAGE RATE (APR) OF EIGHT PERCENT (8% per annum on the unpaid balance). I will pay \$50 per month or equal monthly installments, whichever is greater, of the amount necessary to repay the total principal and accrued interest by ten (10) years after graduation or separation from the University of Colorado at Boulder.

I agree to pay the principal and the interest that accrues on my loan to the University over a period beginning 6 months (or sooner if I am a less-than-half-time borrower) after the date I cease to be at least a half-time student at the University. Interest on this loan shall accrue from the beginning of the repayment period. I can prepay all or part of this loan without penalty. I agree that the disbursement of any financial aid or other monies which are awarded or due me from the University of Colorado at Boulder will be contingent, at the option of the University, on the repayment of this Note.

The date of graduation or separation is defined, to the nearest first of the month, as the last day of enrollment as at least a half-time degree seeking student at the University of Colorado at Boulder, in consecutive Fall and Spring Semesters. Resumption of enrollment after graduation or separation shall defer payments of principal and interest that would normally otherwise become due; but will not cover payments due before resumption of study. I agree to notify the University immediately if I register as less than a half-time student, or if I drop courses during the semester such that my enrollment ceases to be half-time. Further, I agree to notify the University of Colorado at Boulder if I do not plan to register for the next consecutive Fall or Spring Semester.

DEFAULT: If I fail to repay this loan when due, additional interest will accrue in accordance with the terms of my promissory Note. The following actions may be taken against me: involuntary withdrawal from the University; denial of registration, scheduling, transcripts, and assurance of diploma; possible referral to a collection agency; and/or possible suit for payment. I may be denied disbursement of financial aid or other monies awarded from the University. In the event that it becomes necessary to enforce the payment of this Note, (or any part thereof), by action of law or otherwise, I may be liable for any costs of collections allowed by the Uniform Consumer Credit Code including reasonable attorney's fees.

In the event of failure to pay any installment of interest or principal when due, the University may, at its option, declare the entire principal amount remaining to be immediately due and payable. I promise to pay all attorney's fees and other reasonable collection costs and charges necessary for the collection of any amount not paid when due. However, if a collection agency, which is subject to the Fair Debt Collection Practices Act, is used I will pay those collection costs which do not exceed 25% of the unpaid principal and interest. I understand that the University may report to national credit bureaus information concerning this loan, and/or any other outstanding account which I may have with the University of Colorado.

AUTHORIZATION: I authorize the University of Colorado at Boulder and their respective agencies to contact me regarding my loan request or my loan(s), including repayment of my loan(s), at the current or any future number that I provide for my mobile phone or other wireless device using automated telephone dialing equipment or artificial or pre-recorded voice or text messages.

CHANGE OF STATUS: I will inform the University of Colorado at Boulder of any change in my name, address, telephone number, Social Security Number, or driver's license number.

The University may report to the credit bureau information concerning this account, and/or any other outstanding accounts which you may have with the University of Colorado. This instrument obligates the maker of this Note severally to the terms and conditions stated therein. This loan has been made to me without security. I waive presentment for payment and notice of non-payment. My signature certifies I have read, understand, and agree to the terms of this Note.

Signature of Maker

Date

UNIVERSITY OF COLORADO AT BOULDER

University Student Loan Department
47 UCB
Boulder, Colorado 80309-0047
Phone: (303) 492-5571 or (800) 925-9844
Fax: (303) 492-1017



UNIVERSITY OF COLORADO AT BOULDER

UNIVERSITY STUDENT LOAN FINAL LOAN DISCLOSURE

RIGHT TO CANCEL

You have a right to cancel this transaction, without penalty, by midnight on _____. No funds will be disbursed to you until after this time. You may cancel by calling University Student Loans at 303-492-5571.

BORROWER

SSN:

SID:

SCHOOL

Name

Phone No.

Address: Street/Apt. No./P.O. Box

City/State

Zip

E-Mail Address

Alternate Phone No.

University of Colorado at Boulder

Bursar's Office – University Student Loans
Regent Administrative Center Room 150
47 UCB

Boulder, CO 80309-0047

Phone: (303) 492-5571 or (800) 925-9844

Fax: 303-492-1017

Website: www.colorado.edu/bursar/

LOAN RATE & ESTIMATED TOTAL COSTS

Total Loan Amount	Interest Rate	Finance Charge	Total of Payments
\$	8%	\$	\$
The total amount you are borrowing.	Your current interest rate.	The estimated dollar amount the credit will cost you.	The estimated amount you will have paid when you have made all payments.

ITEMIZATION OF AMOUNT FINANCED		ABOUT YOUR INTEREST RATE	LOAN FEES
Amount paid to you	\$	<ul style="list-style-type: none"> Your interest rate is fixed Your Annual Percentage Rate (APR) is 8% 	Interest Accrual: Interest will begin to accrue from the date of graduation or date of separation from the University of Colorado at Boulder, whichever occurs first. Prepayment: If you pay all or part of your loan off early, you will not have to pay a penalty. Returned Check Charge: \$20.
Amount paid to others:	\$		
• CU Boulder	\$		
Amount Financed	\$		
Total Loan Amount	\$		

ESTIMATED REPAYMENT SCHEDULE AND TERMS

Loan Term: 120 months (No payments are required during the deferment and grace periods).

Deferment Period From _____ To _____
Grace Period From _____ To _____
Repayment Period From _____ To _____
Payment Amount \$50.00

Note: The final payment may differ slightly from previous payments based on the principal balance at the time the loan is paid off.

FEDERAL LOAN ALTERNATIVES

Loan Program	Current Interest Rates by Program Type	
Perkins (for Students)	5% fixed	
Stafford (for Students)	5.6% fixed	Undergraduate subsidized
	6.8% fixed	Undergraduate unsubsidized & Graduate
PLUS (for Parents and Graduate / Professional Students)	8.5% fixed	Federal Family Education Loan
	7.9% fixed	Federal Direct Loan

You may qualify for Federal Education loans.

For additional information, contact the Office of Financial Aid or the Department of Education at:
www.federalstudentaid.ed.gov

UNIVERSITY OF COLORADO AT BOULDER

NEXT STEPS

1. Find Out About Other Loan Options.

You may qualify for Federal educational loans. For additional information, contact the Office of Financial Aid or visit the Department of Education website at www.federalstudentaid.ed.gov.

2. Right to Cancel:

You have a right to cancel this transaction, without penalty (see deadline to cancel above). No funds will be disbursed to you until after this time. You may cancel by calling University Student Loans at (303) 492-5571.

NOTES

You accepted an institutional loan from the University of Colorado at Boulder. The University of Colorado at Boulder is your lender. Our loan servicer, Campus Partners, will send you bills on the University's behalf. Until this loan is paid in full, it is your responsibility to keep the University, or the loan servicer, informed of any changes in your billing address. You must repay your loan on a timely basis as outlined in your Promissory Note. This loan will not be sold and cannot be consolidated. Please keep this information along with copies of your Promissory Note, Self Certification, and Application in a file for future reference.

Default Policy: If you fail to repay this loan when due:

- a) Additional interest will accrue in accordance with the terms of your promissory note.
- b) The following actions may be taken against you:
 - Involuntary withdrawal from the University
 - Denial of registration, scheduling, transcripts, and assurance of diploma
 - Possible referral to a collection agency
 - Possible suit for payment
- c) You may be denied disbursement of financial aid or other monies awarded from the University.

In the event that it becomes necessary to enforce the payment of this loan, by action of law or otherwise, you may be liable for any costs of collections allowed by the Uniform Consumer Credit Code including reasonable attorney's fees. The University may report to the credit bureau information concerning this loan and/or any other outstanding accounts which you may have with the University of Colorado.

Bankruptcy Limitations: If you file for bankruptcy you may still be required to pay back the loan.

Repayment Options: You can make payments on your loan while you are in school. You may prepay this loan in whole or in part at any time without penalty. See your loan agreement for more information about nonpayment, default, and any required repayment in full before the schedule date.

Signature

Date