

SECTION 1: BORROWER INFORMATION

Name: _____ DU ID#: _____

Local Address: _____ City: _____ State: ____ Zip: _____

Primary Phone #: _____ Other Phone #: _____

Driver's License #: _____ State: ____ Date of Birth: _____

Email Address: _____

SECTION 2: DEGREE AND EMPLOYER INFORMATION

College: _____ Major: _____

Expected Graduation Date: _____

Employer Name: _____

Employer Address: _____ City: _____ State: ____ Zip: _____

SECTION 3: PARENT INFORMATION (IF APPLICABLE)

Parent or Guardian: _____

Address: _____ City: _____ State: ____ Zip: _____

Primary Phone #: _____ Other Phone #: _____

SECTION 4: REFERENCES (MUST PROVIDE 2)

Name of Reference #1: _____

Address: _____ City: _____ State: ____ Zip: _____

Phone #: _____ Email Address: _____

Name of Reference #2: _____

Address: _____ City: _____ State: ____ Zip: _____

Phone #: _____ Email Address: _____

SECTION 5: TERMS OF LOAN

For value received, I promise to pay to the order of University of Denver \$_____ with interest as hereinafter provided as follows:

Payment in full on _____ or minimum monthly payment of \$_____ beginning on _____.

Interest rate: 5.00% Number of Monthly Payments: 60

Purpose of Loan: Educational expenses incurred at the University of Denver

If this is a non-interest-bearing note, interest of up to 7% of the unpaid balance shall be charged if the loan becomes delinquent. A loan shall be considered delinquent if any payment is not paid as prescribed above.

Upon default in the payment of any installment or any part thereof, when due, then the whole principle sum and accrued interest shall become immediately due and payable at the option of the lender hereof. It is agreed that the lender may apply any funds due maker from it, for any reason, to retire the principal amount and accrued interest due on this loan. The University of Denver reserves the right to extend the terms of this contract upon request for which there will be an additional charge of \$25.00.

Presentment for payment, notice of dishonor, and protest are hereby waived by the borrower(s), and each endorser(s) for him/herself guarantees payment of this note according to its terms. No extension of payments shall release any borrower(s) or endorser(s) hereof, and all expenses of collection, with or without suit, including a reasonable attorneys fee, shall be paid by the parties liable for the payment of this note.

SECTION 6: RIGHT TO CANCEL

You have a right to cancel this transaction, without penalty, by midnight on _____. No funds will be disbursed to you until after this time. You can start the cancellation process by contacting us at (303) 871-4020 or finaid@du.edu.

SECTION 7: LOAN RATES & ESTIMATED TOTAL COSTS

Total Loan Amount	Interest Rate	Total Interest	Total of Payments
\$ _____	5.00%	\$ _____	\$ _____
The total amount you are borrowing.	Your current interest rate.	The estimated additional dollar amount the loan will cost you.	The estimated amount you will have paid when you have made all payments.

Your interest rate is variable. This means that your actual rate varies depending on when you pay the balance. If the entire balance is paid in full at least one month prior to the due date of the 1st monthly payment (which is the 1st day of the month following 12 months after you graduate or stop attending classes at the University of Denver), then the rate on this loan is 0.00%. If you do not pay the balance in full by this date, the rate on your loan will be the rate listed above, and you will need to make monthly payments.

Fees:

- Origination Fee: \$0
- Return check charge: Up to \$50.00
- Late fee for late monthly payments: Up to \$100.00

SECTION 8: ESTIMATED REPAYMENT SCHEDULE & TERMS

LOAN TERM: 5 Years	At 0.00%	At 5.00%
	the interest rate if you pay loan off on or before the Payment Due date listed below	the interest rate that will go into effect if the loan is not paid in full by the payment due date listed below
Deferment Period: _____ to _____	No payment required	No payment required
	\$0.00 interest will accrue during this time	\$0.00 interest will accrue during this time
Payment Due Date: _____ One payment made in full	\$ _____	n/a
Monthly payments begin: _____ 60 monthly payments	n/a	\$ _____ / month

Conditions of this Loan:

- **Interest Rate:**
 - Your loan has a variable interest rate. If you pay the loan in full on or prior to the Payment Due Date listed in the table above, you will be charged an interest rate of 0.00%. If you do not pay the loan in full on or before the date listed above, you will be charged a 5.00% interest rate.
 - The “one payment made in full” date as well as the begin date for monthly payments are estimates based on your anticipated graduate date. If your graduation date changes, or if you stop attending classes at the University, the payment dates will change. The 1st monthly payment due date will be the 1st day of the month following the 12th month that you either graduate from the University of Denver or that you stop attending classes, whichever is first.
- **Repayment Options:**
 - If you pay the balance in full on or before the 1st payment due date, there will be no interest charged on the loan.
 - If you begin making monthly payments to the Bursar’s Office on the 1st monthly due date, interest will be charged.
- **Bankruptcy Limitations:**
 - If you file for bankruptcy, you may still be required to pay back this loan.
- **Prepayments:**
 - There are no penalties for the prepayment of this loan.
- **Security:**
 - You are not giving a security interest to other property.
 - This is an unsecured loan.

SECTION 9: BORROWER SIGNATURE

I certify that I have read and understood the information presented above and agree to the terms and conditions of this institutional loan.

Borrower Signature

Date

For Office Use Only

Loan Fund: _____

Loan Approved by: _____