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2015 DEFERRED DEPOSIT/PAYDAY LENDERS
ANNUAL REPORT

This is a composite of all reports submitted to the Administrator of the Uniform Consumer Credit Code pursuant to §§ 5-2-304(2) and 5-3.1-115, C.R.S., from licensed deferred deposit/payday lenders. This information has not been independently verified.

Number of licensed locations reporting data for 2015¹

	<u>NUMBER</u>	<u>AMOUNT FINANCED</u>
		242
1. Deferred deposit/payday loans made, arranged, or taken by assignment in 2015	No. <u>448,792</u>	\$ <u>178,574,512</u>
2. Deferred deposit/payday loans outstanding as of December 31, 2015	No. <u>182,120</u>	\$ <u>51,743,530</u>
3. Deferred deposit/ payday loans rescinded by 5 p.m. the next business day per § 5-3.1-106(2), C.R.S.	No. <u>1,111</u>	\$ <u>387,315</u>
4. Deferred deposit/payday loans refinanced or renewed	No. <u>0</u>	\$ <u>0</u>
	<u>NUMBER</u>	<u>DOLLAR AMOUNT</u>
5. Total defaulted deferred deposit/payday loans in 2015²	No. <u>113,145</u>	\$ <u>44,625,451</u>
a. Total loans recovered/collected		\$ <u>14,436,285</u>
b. Total loans charged off		\$ <u>18,065,972</u>
c. Total NSF fees collected		\$ <u>691,394</u>
6. Total number of individual consumers to whom deferred deposit/payday loans were made in 2015³	No. <u>234,272</u>	
a. Consumers with 6 or less new or refinanced loans	No. <u>227,800</u>	
b. Consumers with 7 to 12 new or refinanced loans	No. <u>5,737</u>	
c. Consumers with 13 or more new or refinanced loans	No. <u>735</u>	

¹ This number consists of 33 individual companies – some with multiple licensed locations.

² Includes finance charges.

³ The numbers overstate the total to the extent that consumers have loans from more than one company.

	<u>FINANCE CHARGE</u>	<u>AMOUNT FINANCED</u>
7. Contracted deferred deposit/payday loan data⁴		
a. Average contracted finance charge (all fees) and amount financed	\$ <u>246.66</u>	\$ <u>396.69</u>
i. Average contracted origination/acquisition fee	\$ <u>64.27</u>	
ii. Average contracted 45% interest	\$ <u>55.08</u>	
iii. Average contracted monthly maintenance fee	\$ <u>127.31</u>	
b. Average contracted loan term		<u>189.89</u> days
c. Average contracted annual percentage rate		<u>186.700</u> APR
	<u>FINANCE CHARGE</u>	<u>AMOUNT FINANCED</u>
8. Actual deferred deposit loan fees & terms upon payoff⁴		
a. Average actual finance charges (all fees) and amount financed upon payoff	\$ <u>111.64</u>	\$ <u>394.77</u>
i. Average actual origination/acquisition fee	\$ <u>35.82</u>	
ii. Average actual 45% interest	\$ <u>30.43</u>	
iii. Average actual monthly maintenance fee	\$ <u>45.39</u>	
b. Average actual loan term		<u>90.84</u> days
c. Average actual annual percentage rate		<u>117.443</u> APR
	<u>NUMBER</u>	
9. Deferred deposit/payday loans paid in full during 2015	No. <u>321,731</u>	
a. Paid in full within 1 month of origination	No. <u>67,446</u>	
b. Paid in full within 1-2 months of origination	No. <u>54,759</u>	
c. Paid in full within 2-3 months of origination	No. <u>40,203</u>	
d. Paid in full within 3-4 months of origination	No. <u>40,603</u>	
e. Paid in full within 4-5 months of origination	No. <u>37,099</u>	
f. Paid in full in excess of 5 months of origination	No. <u>81,621</u>	
10. Deferred deposit/payday loan installment options		
a. % licensees offering loans payable in a single installment		<u>0%</u>
b. % licensees offering loans payable in multiple installments		<u>100%</u>

⁴ Weighted averages derived from the averages submitted by each company.