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**Consumer Protection Section**  
**Consumer Credit Unit**

**2016 DEFERRED DEPOSIT/PAYDAY LENDERS**  
**ANNUAL REPORT**

This is a composite of all reports submitted to the Administrator of the Uniform Consumer Credit Code pursuant to §§ 5-2-304(2) and 5-3.1-115, C.R.S., from licensed deferred deposit/payday lenders. This information has not been independently verified.

**Number of licensed locations reporting data for 2016<sup>1</sup>**

	<u>NUMBER</u>	<u>AMOUNT FINANCED</u>
<b>1. Deferred deposit/payday loans made, arranged, or taken by assignment in 2016</b>	No. <u>414,284</u>	\$ <u>166,353,683</u>
<b>2. Deferred deposit/payday loans outstanding as of December 31, 2016</b>	No. <u>142,967</u>	\$ <u>44,155,219</u>
<b>3. Deferred deposit/ payday loans rescinded by 5 p.m. the next business day per § 5-3.1-106(2), C.R.S.</b>	No. <u>1,156</u>	\$ <u>386,464</u>
<b>4. Deferred deposit/payday loans refinanced or renewed</b>	No. <u>0</u>	\$ <u>0</u>
	<u>NUMBER</u>	<u>DOLLAR AMOUNT</u>
<b>5. Total defaulted deferred deposit/payday loans in 2016<sup>2</sup></b>	No. <u>96,952</u>	\$ <u>39,135,333</u>
a. Total loans recovered/collected		\$ <u>12,970,602</u>
b. Total loans charged off		\$ <u>13,952,578</u>
c. Total NSF fees collected		\$ <u>702,413</u>
<b>6. Total number of individual consumers to whom deferred deposit/payday loans were made in 2016<sup>3</sup></b>	No. <u>207,220</u>	
a. Consumers with 6 or less new or refinanced loans	No. <u>201,569</u>	
b. Consumers with 7 to 12 new or refinanced loans	No. <u>4,905</u>	
c. Consumers with 13 or more new or refinanced loans	No. <u>746</u>	

<sup>1</sup> This number consists of 31 individual companies – some with multiple licensed locations.

<sup>2</sup> Includes finance charges.

<sup>3</sup> The numbers overstate the total to the extent that consumers have loans from more than one company.

	<u>FINANCE CHARGE</u>	<u>AMOUNT FINANCED</u>
<b>7. Contracted deferred deposit/payday loan data<sup>4</sup></b>		
a. Average contracted finance charge (all fees) and amount financed	\$ <u>248.71</u>	\$ <u>400.33</u>
i. Average contracted origination/acquisition fee	\$ <u>64.91</u>	
ii. Average contracted 45% interest	\$ <u>55.34</u>	
iii. Average contracted monthly maintenance fee	\$ <u>128.46</u>	
b. Average contracted loan term		<u>190.95</u> days
c. Average contracted annual percentage rate		<u>186.391</u> APR
	<u>FINANCE CHARGE</u>	<u>AMOUNT FINANCED</u>
<b>8. Actual deferred deposit loan fees &amp; terms upon payoff<sup>4</sup></b>		
a. Average actual finance charges (all fees) and amount financed upon payoff	\$ <u>119.46</u>	\$ <u>392.00</u>
i. Average actual origination/acquisition fee	\$ <u>37.81</u>	
ii. Average actual 45% interest	\$ <u>32.29</u>	
iii. Average actual monthly maintenance fee	\$ <u>49.36</u>	
b. Average actual loan term		<u>97.16</u> days
c. Average actual annual percentage rate		<u>129.468</u> APR
	<u>NUMBER</u>	
<b>9. Deferred deposit/payday loans paid in full during 2016</b>	No. <u>288,069</u>	
a. Paid in full within 1 month of origination	No. <u>61,717</u>	
b. Paid in full within 1-2 months of origination	No. <u>49,628</u>	
c. Paid in full within 2-3 months of origination	No. <u>37,521</u>	
d. Paid in full within 3-4 months of origination	No. <u>37,820</u>	
e. Paid in full within 4-5 months of origination	No. <u>33,392</u>	
f. Paid in full in excess of 5 months of origination	No. <u>67,991</u>	
<b>10. Deferred deposit/payday loan installment options</b>		
a. % licensees offering loans payable in a single installment		<u>0%</u>
b. % licensees offering loans payable in multiple installments		<u>100%</u>

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<sup>4</sup> Weighted averages derived from the averages submitted by each company.