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**Consumer Protection Section
Consumer Credit Unit**

MEMORANDUM

TO: RENT-TO-OWN BUSINESSES

FROM: CONSUMER CREDIT UNIT
UNIFORM CONSUMER CREDIT CODE ("UCCC")

RE: 2019 RENT-TO-OWN INITIAL NOTIFICATION FILING & FEES

Colorado regulates the rent-to-own industry under the Colorado Rental Purchase Agreement Act. Rent-to-Own companies must file initial notification and pay the initial **\$50** fee for each rent-to-own location within 30 days after first soliciting or entering into rental purchase agreements pursuant to §§ 5-10-804 and 5-10-805, C.R.S.

You are required by law to file the UCCC notification form and pay the notification fee within 30 days after first soliciting or entering into rental purchase agreements.

If you are required to file notification and fail to do so, consumers have no legal obligation to pay any of the finance charges due under the credit transactions.

2019 Fees

The Rent-to-Own notification fee is **\$50** and is due within 30 days after first soliciting or entering into rental purchase agreements. Fees must be paid with a paper check, made payable to the Colorado Uniform Consumer Credit Code or Colorado UCCC.

You must complete all components of the notification as follows:

1. **Rent-to-Own Notification Form:** Complete the notification form and all supplemental forms listed below. Sign and date the form upon completion.
2. **Contact Information List:** Provide contact information for General Mailings, Compliance Examinations and Consumer Complaints.
3. **Ownership-Collection Activity Questionnaire:** Complete the Ownership-Collection Activity Questionnaire.

Sole Proprietors/Individual Licensees: If you are a sole proprietor, you must complete and provide Citizenship/Lawful Residency Affidavit available on the UCCC Renewal webpage: www.coag.gov/uccc.

**YOU MUST MAIL YOUR COMPLETED NOTIFICATION AND APPROPRIATE FEE
TO:**

**COLORADO DEPARTMENT OF LAW
CONSUMER CREDIT UNIT – UCCC
RALPH L. CARR JUDICIAL CENTER
1300 BROADWAY, 6TH FLOOR
DENVER, CO 80203**

The notification form is not a license and you will not receive any certificate or acknowledgement when the notification fee is paid. Your cashed check or electronic payment confirmation is your receipt.

The Colorado Rental Purchase Agreement Act is available on the UCCC website at:
www.coag.gov/uccc.