

December 17, 2015

Colorado Attorney General  
Re: Pace Public Comment  
Via Email:

To Whom It May Concern:

I am writing to express concern regarding the Pace Conversion Plan submitted by Total Community Options d/b/a Innovage.

The Pace Conversation Plan does not serve the best interests of Coloradans and seniors because the entity is being acquired by a private equity fund that has one motive, profit. Profit at the expense of everything else.

They do not care about the people of Colorado or the seniors that Pace serves. They play a financial arbitrage game designed for one purpose, to maximize profit at all costs without regard for the citizens of Colorado nor the seniors that Innovage serves.

If you look at the history of private equity and hedge funds they look for investments whereby they can come in and strip them down, lay off people, and squeeze ever dime of profit they can at the expense of the community, employees and the customers they serve.

This is an out of state carpet bagging mercenary private leveraged buyout fund that could care less about the seniors that Innovage serves. The role of the Colorado Attorney General is to protect the citizens of Colorado from predator mercenary capitalists. The people of Colorado expect you to do your job and reject this shameless ploy to exploit the elderly in Colorado.

Sincerely,  
Mark O'Brien